



VILLAGE OF ELKHART LAKE

Elkhart Lake, Wisconsin 53020

MINUTES April 6th, 2015

Minutes of the regular meeting of the Board of Trustees of the Village of Elkhart Lake held on Monday, April 6th, 2015 at the Grashorn Memorial Civic Center in the Village of Elkhart Lake with the agenda having been duly posted on Thursday, April 2nd, 2015 at National Exchange Bank and Trust, the Elkhart Lake Post Office, Community Bank and Trust and the Municipal Office between the hours of 3:08 P.M. and 4:00 P.M. and on the Village website on Friday, April 2nd, 2015 at 4:00 P.M.

President Rudnick called the meeting to order at 7:00 P.M. with the following Trustees present: Mike Wolf, Pam Garton, Steve Kapellen, Richard Baumann, Richard Sadiq, Mike Wolf and Lynn Shovan.

Others in attendance include: Dawn Gunderson, Ehlers; Jessica Reilly, Clerk/Treasurer Administrator.

The Pledge of Allegiance was recited.

Approval of Minutes –

(Shovan/Kapellen) moved and seconded that the March 2nd & 16th, 2015 Board minutes be approved.

Motion Carried Unanimously

Treasurer's Report –

(Sadiq/Baumann) moved and seconded to approve the March Treasurer's report as printed.

Motion Carried Unanimously

Public Comment – None

COMMITTEE REPORTS

MARCH BUILDING PERMITS – Reilly

This report was included in the Board packet on dropbox.

ADMINISTRATION & FINANCE – Sadiq

Highlights of the April 6th, 2015 meeting:

- 1) The Committee discussed the caboose project and the best way to move forward.
- 2) The Committee began discussion about new ordinances relating to the upkeep of residential and commercial properties.
- 3) The Committee authorized a room tax audit.
- 4) The Committee recommended pursuing a State Trust Fund loan for the development incentive for Sargento.
- 5) The Committee recommended approval of Resolution 10 in opposition of the elimination of personal property tax.

PUBLIC WORKS – Shovan

Highlights of the March 2nd, 2015 meeting:

- 1) The Committee discussed the public works building in closed session.
- 2) The Committee discussed the vacation of the alley between Community Bank & Lincoln Street Sports Bar.
- 3) The Committee voted to move forward with the Village logo on the water tower, depending on the cost.
- 4) The Committee recommending fixing the stormwater issues, using money from the TID windfall.

PARKS COMMISSION – Rudnick

The Board received minutes of the May 15, 2014 & June 19th, 2014 meetings.

Highlights of the March 24, 2015 meeting:

- 1) The Commission discussed signage in the outfield at June Vollrath Park.
- 2) The Commission discussed the plowing of the pathway in June Vollrath Park and Moioffer Park.

PRESIDENT’S REPORT – Rudnick

Provided an update from the heads of government meeting in regards to the budget and state legislature activity.

UNFINISHED BUSINESS:

Bond Sale – Ehlers

Gunderson went through the sale day report with the Board. She explained that the rates were slightly higher than anticipated, but that refinancing will still save the Village money.

Resolution 9 – A Resolution Authorizing the Providing for the Sale and Issuance of \$1,100,000 General Obligation Corporate Purpose Bonds, Series 2015A; and All Related Details.

(I-Sadiq/Shovan/Kapellen) moved and seconded to approve Resolution 9 – A resolution authorizing the providing for the sale and issuance of not to exceed \$1,100,000 general obligation corporate purpose bonds; and other related details.

Motion Carried Unanimously
By Roll Call

**RESOLUTION NINE– 2015
VILLAGE OF ELKHART LAKE
VILLAGE BOARD
SHEBOYGAN COUNTY WISCONSIN**

**A RESOLUTION AUTHORIZING AND PROVIDING FOR THE SALE AND
ISSUANCE OF \$1,100,000* GENERAL OBLIGATION CORPORATE PURPOSE
BONDS, SERIES 2015A, AND ALL RELATED DETAILS**

RECITALS

The Village Board (the “**Governing Body**”) of the Village of Elkhart Lake, Wisconsin (the “**Issuer**”) makes the following findings and determinations:

1. The Issuer needs funds for the following purposes:

Maximum Amount Authorized	Amount Borrowed	Purpose
\$ 230,000	\$230,000	street improvements and street improvement funding (the “ Project ”); and
870,000	870,000	the current refunding of the outstanding principal amount of the Issuer’s \$1,000,000 State Trust Fund Loan, dated December 29, 2009.

2. On March 2, 2015, the Governing Body adopted two initial resolutions authorizing the issuance of general obligation bonds of the Issuer in the maximum principal amounts and for the purposes described above (the “**Initial Resolutions**”).

3. On March 2, 2015, the Governing Body also adopted a resolution authorizing, among other things, the amounts and purposes specified in the Initial Resolutions to be combined into a single bond issue designated as “corporate purpose bonds” (the “**Authorizing Resolution**”).

4. The Clerk of the Issuer caused notice of the sale (the “**Notice to Bidders**”) of the Village of Elkhart Lake, Wisconsin General Obligation Corporate Purpose Bonds, Series 2015A (the “**Obligations**”) to be given to media typically monitored by potential bidders in the manner and form directed by the Authorizing Resolution. The Notice to Bidders is made of record in these proceedings, and the Governing Body ratifies the notice.

5. In accordance with the Notice to Bidders and the bidding terms that were included in the document that was used for offering the Obligations for sale by competitive bid (the “**Notice of Sale**”), bids for the sale of the Obligations were received and delivered to the Governing Body.

6. The Governing Body has considered all the bids it received. The Governing Body has decided to accept the bid of Bankers’ Bank, or a group that it represents (the “**Purchaser**”), to purchase the Obligations specified in the Purchaser’s bid. The Purchaser bid the price of \$1,089,000 for the entire issue of Obligations (the “**Purchase Price**”), plus any accrued interest, and specified that the Obligations maturing on April 1 in the years shown below will bear interest at the respective interest rates shown below:

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2017	\$120,000	0.80%
2019	140,000	1.30
2021	145,000	1.70
2023	150,000	2.00
2025	165,000	2.40
2027	185,000	2.80
2029	195,000	3.20

7. The Purchaser’s bid complies with all terms of the Notice to Bidders and the Notice of Sale.

8. The Issuer has taken all actions required by law and has the power to sell and issue the Obligations.

9. The Governing Body is adopting this resolution to sell the Obligations and provide for their issuance upon the terms and conditions set forth in this resolution.

RESOLUTIONS

The Governing Body resolves as follows:

Section 1. Definitions.

In this resolution, the following terms have the meanings given in this section, unless the context clearly requires another meaning.

“**Book-Entry System**” means a system in which no physical distribution of certificates representing ownership of the Obligations is made to the owners of the Obligations but instead all outstanding Obligations are registered in the name of a securities depository appointed by the Issuer, or in the name of such a depository’s nominee, and the depository and its participants record beneficial ownership and effect transfers of the Obligations electronically.

“**Code**” means the Internal Revenue Code of 1986, as amended.

“**Continuing Disclosure Agreement**” means the Continuing Disclosure Agreement, dated as of the Original Issue Date, to be executed by the Issuer and delivered on the closing date of the Obligations.

“**Debt Service Fund**” means the fund created by the Issuer pursuant to Section 67.11 of the Wisconsin Statutes to provide for the payment of debt service on its general obligations.

“**Depository**” means DTC or any successor appointed by the Issuer and acting as securities depository for the Obligations.

“**DTC**” means The Depository Trust Company.

“**Financial Officer**” means the Treasurer.

“**Fiscal Agent**” means [the Treasurer] [Bond Trust Services Corporation], or any successor fiscal agent appointed by the Issuer to act as authentication agent, paying agent, and registrar for the Obligations pursuant to Section 67.10 (2) of the Wisconsin Statutes.

“**Governing Body**” means the Issuer’s Village Board.

“**Initial Resolutions**” has the meaning set forth in the recitals to this resolution.

“**Issuer**” means the Village of Elkhart Lake, Wisconsin.

“**Municipal Officers**” means the President and the Clerk of the Issuer. These are the officers required by law to execute general obligations on the Issuer’s behalf.

“**Notice of Sale**” has the meaning set forth in the recitals to this resolution.

“**Obligations**” means the \$1,100,000 Village of Elkhart Lake, Wisconsin General Obligation Corporate Purpose Bonds, Series 2015A, which will be issued pursuant to this resolution.

“**Original Issue Date**” means April 23, 2015.

“**Prior Bonds**” means the Issuer’s \$1,000,000 State Trust Fund Loan, dated December 29, 2009.

“**Project**” has the meaning given in the recitals to this resolution.

“**Purchase Price**” has the meaning given in the recitals to this resolution.

“**Purchaser**” has the meaning given in the recitals to this resolution.

“**Record Date**” means the 15th day (whether or not a business day) of the calendar month just before a regularly scheduled interest payment date for the Obligations.

“**Recording Officer**” means the Issuer’s Clerk.

“**Redemption Date**” means May 11, 2015.

“**Refunded Bonds**” means the outstanding principal amount of the Prior Bonds.

“**Refunding**” means the current refunding of the Refunded Bonds.

“**Register**” means the register maintained by the Fiscal Agent at its designated office, in which the Fiscal Agent records:

- (i) **The name and address of the owner of each Obligation.**
- (ii) **All transfers of each Obligation.**

“**Treasurer**” means the Issuer’s Treasurer.

Section 2. Exhibits.

The attached exhibits are also a part of this resolution as though they were fully written out in this resolution:

- (i) ***Exhibit A* — Form of Obligation.**
- (ii) ***Exhibit B* — Notice to Electors of Sale.**

Section 3. Corporate Purpose Bonds.

The Issuer is combining the general obligation bonds authorized under the Initial Resolutions into a single bond issue and designating them as “corporate purpose bonds”.

Section 4. Purposes of Borrowing; Issuance of Obligations.

The Governing Body authorizes the Obligations and orders that they be prepared, executed, and issued. The Obligations will be fully registered, negotiable, general obligation corporate purpose bonds of the Issuer in the principal amount of \$1,100,000. The Obligations will be issued pursuant to the provisions of Chapter 67 of the Wisconsin Statutes to pay the costs of the Project, the Refunding, and certain expenses of issuing the Obligations (including printing costs and fees for financial consultants, bond counsel, fiscal agent, rating agencies, insurance, and registration, as applicable).

Section 5. Terms of Obligations.

The Obligations will be named “Village of Elkhart Lake, Wisconsin General Obligation Corporate Purpose Bonds, Series 2015A.” The Obligations will be dated the Original Issue Date, even if they are actually issued or executed on another date. Each Obligation will also be dated the date on which it is authenticated by the Fiscal Agent. That date is its registration date. The face amount of each Obligation will be \$5,000 or any multiple thereof up to the principal amount authorized for that maturity.

The Obligations will bear interest from the Original Issue Date. Interest will be payable semiannually on each April 1 and October 1, beginning on April 1, 2016, until the principal of the Obligations has been paid. Interest on each Obligation will be (i) computed on the basis of a 360-day year of twelve 30-day months and (ii) payable to the person in whose name the Obligation is registered on the Register at the end of the day on the applicable Record Date. The Obligations will be numbered consecutively as may be required to comply with any applicable rules or customs or as determined by the Municipal Officers executing the Obligations. The Issuer and the Fiscal Agent may treat the entity or person in whose name any Obligation is registered on the Register as the absolute owner of the Obligations for all purposes whatsoever under this resolution. The following table shows when the Obligations will mature and the rate of interest each maturity will bear:

<u>Maturity Date</u> <u>(April 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2017	\$120,000	0.80%
2019	140,000	1.30
2021	145,000	1.70
2023	150,000	2.00
2025	165,000	2.40
2027	185,000	2.80
2029	195,000	3.20

To comply with statutory limitations on maximum maturity, the Issuer specifies that the Obligations are being issued to pay and discharge the original debts represented by the Refunded Bonds in the order in which such original debts were incurred. This means that, for this purpose, the first maturities of the Obligations are being issued to pay and discharge the Refunded Bonds, as opposed to financing the Project, and that each original debt represented by a Refunded Bond will be repaid within twenty years of the original date of such debt. For other purposes, the Issuer may treat the proceeds of each maturity of the Obligations as being applied in a different way.

The principal of, and interest on, the Obligations will be payable in lawful money of the United States of America.

Section 6. Refunding of Refunded Bonds.

To provide for the redemption of the Refunded Bonds on the Redemption Date and the payment of interest due on said date, the Financial Officer is directed to transfer proceeds of the Obligations to the account within the Debt Service Fund for the Prior Bonds. The transfer shall be made on or prior to the Redemption Date. The amounts transferred shall be sufficient, together with all other funds then on deposit in the account within the Debt Service Fund for the Prior Bonds, to pay the redemption price of the Refunded Bonds on the Redemption Date.

Section 7. Redemption of Refunded Bonds.

Subject to the delivery of the Obligations and the receipt of the Purchase Price for the Obligations from the Purchaser, the Issuer irrevocably directs that the principal amount of the Refunded Bonds be redeemed and paid in full in advance of its stated maturity on the Redemption Date. The appropriate officers of the Issuer are directed to instruct the fiscal agent for the Prior Bonds to take all actions required to call the Refunded Bonds for redemption on the Redemption Date, including giving notice in the manner required by the governing documents for the Prior Bonds. The Issuer ratifies and approves any action that has been taken in connection with the Refunding and the redemption of the Refunded Bonds prior to the date of this resolution.

Section 8. Fiscal Agent.

The Issuer appoints the Fiscal Agent to act as authentication agent, paying agent, and registrar for the Obligations. [The appropriate officers of the Issuer are directed to enter into a fiscal agency agreement with the Fiscal Agent on behalf of the Issuer. The fiscal agency agreement may provide for the Issuer to pay the reasonable and customary charges of the Fiscal Agent for those services. The fiscal agency agreement shall require the Fiscal Agent to comply with all

applicable federal and state regulations.] Among other things, the Fiscal Agent shall maintain the Register.

Section 9. Appointment of Depository.

The Issuer appoints DTC to act as securities depository for the Obligations. An authorized representative of the Issuer has previously executed a blanket issuer letter of representations with DTC on the Issuer's behalf, and the Issuer ratifies and approves that document.

Section 10. Book-Entry System.

On the date of their initial delivery, the Obligations will be registered in the name of DTC or its nominee and maintained in a Book-Entry System. If the Issuer's relationship with DTC is terminated, then the Issuer may appoint another securities depository to maintain the Book-Entry System.

The Issuer may decide at any time not to maintain the Obligations in a Book-Entry System. If the Issuer decides not to maintain a Book-Entry System, then it will do the following:

- (i) **At its expense, the Issuer will prepare, authenticate, and deliver to the beneficial owners of the Obligations fully-registered, certificated Obligations in the denomination of \$5,000 or any multiple thereof in the aggregate principal amount then outstanding. The beneficial owners will be those shown on the records of the Depository and its direct and indirect participants.**
- (ii) **The Issuer will appoint a fiscal agent to act as paying agent and registrar for the Obligations under Section 67.10 (2) of the Wisconsin Statutes [(the Fiscal Agent may be reappointed in this capacity)].**

Section 11. Redemption.

The Obligations maturing on and after April 1, 2023 are subject to redemption before their stated maturity dates, at the Issuer's option, in whole or in part, in the order of maturity selected by the Issuer, on April 1, 2022 and on any date thereafter. The redemption price will be 100% of the principal amount redeemed, plus accrued interest to the redemption date, and no premium will be paid. If payment of an Obligation called for redemption has been made or provided for, then interest on the Obligation stops accruing on the stated redemption date. If less than all the principal amount of a specific maturity is redeemed, then the Obligations will be redeemed in \$5,000 multiples in accordance with Sections 12 and 13 hereof[, and if a portion, but not all, of a maturity that is subject to mandatory partial redemptions by operation of a sinking fund (as described below) is being redeemed, then the Issuer will select the amounts to be redeemed on future Sinking Fund Redemption Dates (as defined below) that are reduced as a result of the partial redemption.]

The Obligations maturing on April 1 in the years 2017, 2019, 2021, 2023, 2025, 2027, and 2029 (collectively, the "**Term Bonds**") are also subject to mandatory partial redemptions prior to their stated maturity dates by operation of a sinking fund. On the following redemption dates (each a "**Sinking Fund Redemption Date**"), the Issuer will redeem the following principal amounts (subject to reduction as provided in the immediately preceding paragraph) of the Term Bonds:

Term Bonds Maturing April 1, 2017

<u>Sinking Fund Redemption Date (April 1)</u>	<u>Principal Amount To be Redeemed</u>
2016	\$55,000
2017 (Stated Maturity)	65,000

Term Bonds Maturing April 1, 2019

<u>Sinking Fund Redemption Date (April 1)</u>	<u>Principal Amount To be Redeemed</u>
2018	\$70,000
2019 (Stated Maturity)	70,000

Term Bonds Maturing April 1, 2021

<u>Sinking Fund Redemption Date (April 1)</u>	<u>Principal Amount To be Redeemed</u>
2020	\$70,000
2021 (Stated Maturity)	75,000

Term Bonds Maturing April 1, 2023

<u>Sinking Fund Redemption Date (April 1)</u>	<u>Principal Amount To be Redeemed</u>
2022	\$75,000
2023 (Stated Maturity)	75,000

Term Bonds Maturing April 1, 2025

<u>Sinking Fund Redemption Date (April 1)</u>	<u>Principal Amount To be Redeemed</u>
2024	\$80,000
2025 (Stated Maturity)	85,000

Term Bonds Maturing April 1, 2027

Sinking Fund Redemption Date (April 1)	Principal Amount To be Redeemed
2026	\$90,000
2027 (Stated Maturity)	95,000

Term Bonds Maturing April 1, 2029

Sinking Fund Redemption Date (April 1)	Principal Amount To be Redeemed
2028	\$ 95,000
2029 (Stated Maturity)	100,000

The redemption price will be 100% of the principal amount redeemed, plus accrued interest to the Sinking Fund Redemption Date, and no premium will be paid. The particular Term Bonds to be redeemed will be selected in accordance with Sections 12 and 13 hereof, and the Issuer will give notice of the redemption in the manner stated in this resolution.

Section 12. Manner of Payment/Transfers/Redemption Notices Under Book-Entry System.

So long as the Issuer maintains the Obligations in a Book-Entry System, the following provisions apply:

Payment. The Fiscal Agent is directed to pay the principal of, and interest on, the Obligations by wire transfer to the Depository or its nominee in accordance with the Depository's rules that are then in effect.

Transfers. The Obligations are transferable, only upon the Register and only if the Depository ceases to act as securities depository for the Obligations and the Issuer appoints a successor securities depository. If that happens, then upon the surrender of the Obligations to the Fiscal Agent, the Issuer will issue new fully registered Obligations in the same aggregate principal amounts to the successor securities depository, and the Obligations will be recorded as transferred to the successor securities depository in the Register.

The Fiscal Agent will not be required to make any transfer of the Obligations (i) during the 15 calendar days before the date of the sending of notice of any proposed redemption of the Obligations, or (ii) with respect to any particular Obligation, after such Obligation has been called for redemption.

Partial Redemption. If less than all the principal amount of a specific maturity is to be redeemed, then the Depository and its direct and indirect participants will select the beneficial owners of the Obligations to be redeemed. If an Obligation has been called for redemption but less than all the principal amount of a specific maturity is redeemed, then on the redemption date and upon surrender to the Fiscal Agent of the Obligation, the Issuer will issue one or more new Obligations in the principal amount outstanding after the redemption.

Notice of Redemption. Notice of the redemption of any of the Obligations will be sent to the Depository, in the manner required by the Depository, not less than 30, and not more than 60, days prior to the proposed redemption date. A notice of redemption may be revoked by sending notice to the Depository, in the manner required by the Depository, not less than 15 days prior to the proposed redemption date.

Section 13. Manner of Payment/Transfers/Redemption Notices Not Under Book-Entry System.

If on any date the Issuer decides *not* to maintain the Obligations in a Book-Entry System, then the following provisions apply:

Payment. The Fiscal Agent will pay the principal of each Obligation upon its presentation and surrender on or after its maturity or earlier redemption date at the designated office of the Fiscal Agent, and the Fiscal Agent will pay on each interest payment date the interest on each Obligation by wire or other electronic money transfer, or by check of the Fiscal Agent sent by first class mail, to the person in whose name the Obligation is registered on the Register at the end of the day on the applicable Record Date.

Transfers. Each Obligation is transferable, only upon the Register, for a like aggregate principal amount of the same maturity and interest rate in denominations that are multiples of \$5,000. A transfer may be requested by the registered owner in person or by a person with a written power of attorney. The Obligation shall be surrendered to the Fiscal Agent, together with a written instrument of transfer satisfactory to the Fiscal Agent signed by the registered owner or by the person with the written power of attorney. The Issuer will issue one or more new fully registered Obligations in the same aggregate principal amount to the transferee or transferees, as applicable, in exchange for the surrendered Obligations and upon the payment of a charge sufficient to reimburse the Issuer or the Fiscal Agent for any tax, fee, or other governmental charge required to be paid with respect to such registration.

The Fiscal Agent will not be required to make any transfer of the Obligations (i) during the 15 calendar day period before the date of the sending of notice of any proposed redemption of the Obligations, or (ii) with respect to any particular Obligation, after the Obligation has been called for redemption.

Partial Redemptions. If less than all the principal amount of a specific maturity is to be redeemed, then the Issuer or the Fiscal Agent will randomly select the Obligations to be redeemed. If less than the entire principal amount of a particular Obligation has been called for redemption, then upon surrender to the Fiscal Agent of the Obligation to be redeemed, the Issuer will issue one or more new Obligations in the principal amount outstanding after the redemption.

Notice of Redemption. Notice of the redemption of any of the Obligations shall be sent by first class mail, not less than 30, and not more than 60, days before the redemption date to the registered owners of the Obligations to be redeemed at the addresses set forth in the Register. A notice of redemption may be revoked by sending a notice, by first class mail, not less than 15 days prior to the proposed redemption date to the registered owners of the Obligations which have been called for redemption.

Section 14. Form of Obligations.

The Obligations shall be in substantially the form shown in Exhibit A. Omissions, insertions, or variations are permitted if they are deemed necessary or desirable and are consistent with this resolution or any supplemental resolution. The Issuer may cause the approving opinion of bond counsel to be printed or reproduced on the Obligations.

Section 15. Execution of Obligations.

The Obligations shall be signed by the persons who are the Municipal Officers on the date on which the Obligations are signed. The Obligations shall be sealed with the Issuer's corporate seal (or a facsimile), if the Issuer has one, and they shall also be authenticated by the manual signature of [an authorized representative of] the Fiscal Agent.

The Obligations will be valid and binding even if before they are delivered any person whose signature appears on the Obligations is no longer living or is no longer the person authorized to sign the Obligations. In that event, the Obligations will have the same effect as if the person were living or were still the person authorized to sign the Obligations.

A facsimile signature may be used as long as at least one signature of a Municipal Officer is a manual signature or the Fiscal Agent's certificate of authentication has a manual signature. If a facsimile signature is used, then it will be treated as the officer's own signature.

Section 16. Continuing Disclosure.

The appropriate officers of the Issuer are directed to sign the Continuing Disclosure Agreement, and the Issuer agrees to comply with all of its terms.

Section 17. Sale of Obligations.

The Issuer awards the sale of the Obligations to the Purchaser at the Purchase Price, plus any accrued interest from the Original Issue Date to the date of delivery of the Obligations. The Issuer approves and accepts the purchase agreement signed and presented by the Purchaser to evidence the purchase of the Obligations (the "**Purchase Agreement**"). The Municipal Officers are directed (i) to sign the Purchase Agreement in the Issuer's name and (ii) to take any additional actions needed to complete the sale of the Obligations, including arranging for a specific date, time, and location of closing of the sale.

The Financial Officer is directed to comply with the terms of the Notice of Sale with respect to any good-faith deposit requirements.

The officers of the Issuer are directed to sign the Obligations and to arrange for delivery of the Obligations to the Purchaser through the facilities of DTC in accordance with the Notice of Sale, the Purchase Agreement, and this resolution. The Obligations may be delivered to the Purchaser upon payment by the Purchaser of the Purchase Price, plus any accrued interest, as required by the Notice of Sale.

Unless waived by the Purchaser, the delivery of the Obligations is conditioned upon the Issuer furnishing the following items to the Purchaser:

- (i) **The Obligations, together with the written, unqualified approving opinion of the law firm of Foley & Lardner LLP, bond counsel, evidencing the legality of the Obligations and that interest on the Obligations will be excluded from gross income for federal income tax purposes.**
- (ii) **A transcript of the proceedings relating to the issuance of the Obligations.**
- (iii) **A certificate showing that no litigation has been threatened or is pending that would affect the legality of the Obligations or the right of the Issuer to issue them at the time of their delivery.**

Section 18. General Obligation Pledge; Tax Levy.

For the prompt payment of the principal of, and interest on, the Obligations, the Issuer irrevocably pledges its full faith and credit. The Issuer hereby levies upon all taxable property in its territory a direct, annual, and irrevocable tax in an amount sufficient to pay, and for the express purpose of paying, the interest on the Obligations as it falls due and also to pay and discharge the principal of the Obligations on their maturity dates.

This tax shall be carried from year to year into the Issuer’s tax roll. It shall be collected in addition to all other taxes and in the same manner and at the same time as all other taxes. The amount of this tax that is carried into the Issuer’s tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account available to pay debt service on the Obligations for such year. This tax for each year the levy is made will be in the following amounts:

<u>Levy Year</u>	<u>Debt Service Amount Due in Following Year</u>	<u>Levy Year</u>	<u>Debt Service Amount Due in Following Year</u>
2015	\$88,773.75	2022	\$ 91,130.00
2016	87,925.00	2023	94,420.00
2017	92,210.00	2024	97,440.00
2018	91,300.00	2025	100,160.00
2019	90,250.00	2026	102,570.00
2020	94,017.50	2027	99,720.00
2021	92,630.00	2028	101,600.00

Section 19. Debt Service Fund.

The Treasurer is directed to keep the proceeds of the taxes levied under this resolution, when they are collected, in the Debt Service Fund. The Debt Service Fund shall be maintained and administered as provided in Section 67.11 of the Wisconsin Statutes. The Issuer shall create a separate account within the Debt Service Fund solely for the Obligations (the “**Debt Service Fund Account**”). Any accrued interest received on the date of delivery of the Obligations and the premium, if any, paid to the Issuer by the Purchaser in excess of the stated principal amount of the Obligations shall be deposited into the Debt Service Fund Account and used to pay interest on the Obligations. If the money in the Debt Service Fund Account is insufficient to make a payment of principal of, or interest on, the Obligations on a date on which such a payment is due, then the Issuer will promptly provide the necessary funds to make the payment from other available sources.

Section 20. Borrowed Money Fund.

The sale proceeds of the Obligations (not including any accrued interest or premium received) shall be deposited in and kept by the Treasurer in a separate fund. The fund shall be designated with both the name of the Obligations and the name Borrowed Money Fund (herein referred to as the “**Borrowed Money Fund**”). Money in the Borrowed Money Fund, including any earnings, shall be (a) used to pay the costs of the Project, the Refunding, and issuing the Obligations, or (b) transferred to the Debt Service Fund Account as provided by law.

Section 21. Official Statement.

The Issuer approves and ratifies the preliminary offering document prepared and distributed in connection with the sale of the Obligations, and the Issuer authorizes and approves the final version of such document (the “**Official Statement**”) to be prepared prior to the issuance of the Obligations; *provided, however*, that the Official Statement shall be substantially in the form submitted to this meeting, with such modifications as the Municipal Officers approve. The Municipal Officers are directed to deliver copies of the Official Statement to the Purchaser and, if the Purchaser requests, execute one or more copies on behalf of the Issuer. Execution and delivery of the Official Statement will conclusively evidence the approval of the Municipal Officers.

Section 22. Publication of Notice.

The Recording Officer is directed to publish notice that the Issuer has agreed to sell the Obligations. The notice shall be published in the Issuer’s official newspaper as a class 1 notice under Chapter 985 of the Wisconsin Statutes promptly after the adoption of this resolution. The notice shall be in substantially the form shown in Exhibit B. The Recording Officer shall obtain proof, in affidavit form, of the publication, and shall compare the notice as published with the attached form to make sure that no mistake was made in publication.

Section 23. Authorization of Officers.

The appropriate officers of the Issuer are directed to prepare and furnish the following items to the Purchaser and the attorneys approving the legality of the Obligations:

- (i) **Certified copies of proceedings and records of the Issuer relating to the Obligations and to the financial condition and affairs of the Issuer.**
- (ii) **Other affidavits, certificates, and information that may be required to show the facts about the legality of the Obligations, as such facts appear on the books and records under the officer’s custody or control or as are otherwise known to the officer.**

All certified copies, affidavits, certificates, and information furnished for such purpose will be representations of the Issuer as to the facts they present.

Section 24. Qualified Tax-Exempt Obligations.

The Issuer designates the Obligations as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Code.

Section 25. Tax Law Covenants.

The Issuer covenants that it will comply with all requirements of the Code and the Treasury Regulations promulgated thereunder, that must be satisfied so that interest on the Obligations will be excluded from gross income for federal income tax purposes.

Section 26. Further Authorization.

The Issuer authorizes its officers, attorneys, and other agents or employees to do all acts required of them to carry out the purposes of this resolution.

Section 27. Conflict with Prior Acts.

In case any part of a prior action of the Governing Body conflicts with this resolution, that part of the prior action is hereby rescinded.

Section 28. Severability of Invalid Provisions.

If a court holds any provision of this resolution to be illegal or invalid, then the illegality or invalidity shall not affect any other provision of this resolution.

Section 29. Effective Date.

This resolution takes effect upon its adoption and approval in the manner provided by law.

Attest:

Adopted and approved this
6th day of April, 2015

Alan S. Rudnick, President

Jessica Reilly, Clerk

Richard Sadiq, Trustee

NEW BUSINESS:

Resolution 10 – Opposing the Proposed Elimination of Personal Property Taxes
(I-Shovan/Kapellen/Garton) moved and seconded to approve Resolution 10 – Opposing the proposed elimination of personal property taxes.

Motion Carried
By Roll Call
6 – ayes (Rudnick, Baumann, Garton, Sadiq,
Kapellen, Shovan)
0-nays
1-abstain (Wolf)

**RESOLUTION TEN– 2015
VILLAGE OF ELKHART LAKE
SHEBOYGAN COUNTY WISCONSIN**

RESOLUTION FOR OPPOSING ELIMINATION OF PERSONAL PROPERTY TAXES

WHEREAS, Representative Bob Kulp (R-Stratford) and Senator Tom Tiffany (R-Hazelhurst) plan to introduce legislation that would eliminate both the personal property tax and the computer aid payments made to local governments; and

WHEREAS, the total statewide personal property tax levy in 2013 (collected in 2014) was \$290 million; and

WHEREAS, the State has been making computer aid payments to local governments since 2001 to offset the personal property tax exemption for computer equipment that was created that year, with the total payment for 2015 set at \$83.8 million; and

WHEREAS, elimination of the personal property tax on businesses will result in even more of the property tax burden shifting to residential homeowners, who, on average already pay 70% of the statewide property tax levy; and

WHEREAS, the impact of eliminating the personal property tax will be greatest in the cities and villages where most of the personal property tax base is located, and

WHEREAS, fully exempting all personal property from the property tax will likely result in a reduction in the incremental levy for many tax incremental finance districts;

WHEREAS, in the Village Elkhart Lake the loss of computer aid payment for exempt computers would mean \$1,946 less for the Village's General Fund.

WHEREAS, in the Village Elkhart Lake, the shift to residential homeowners would be \$84,226.26 of tax levy and the resulting equalized tax rate increase will be \$0.31 per \$1,000 valuation.

NOW THEREFORE BE IT RESOLVED, that the Village of Elkhart Lake opposes any attempt by the State Legislature to eliminate the personal property tax and the computer aid payments local governments receive for tax-exempt computer and related equipment; and at a minimum, the loss in local tax base and resulting tax shift must be addressed before moving forward with the legislation.

Attest:

Adopted and approved this
6th day of April, 2015

Alan S. Rudnick, President

Jessica Reilly, Clerk

Lynn Shovan, Trustee

Resolution 11-State Trust Fund Loan TID #2 Projects

(I-Sadiq/Kapellen/Garton) moved and seconded to approve Resolution 11 – Borrowing Money for TID #2 Projects using a State Trust Fund Loan.

Motion Carried Unanimously
By Roll Call

**RESOLUTION ELEVEN - 2015
VILLAGE OF ELKHART LAKE
SHEBOYGAN COUNTY, WISCONSIN**

**STATE TRUST FUND LOAN RESOLUTION
VILLAGE OF ELKHART LAKE**

By the provisions of Sec. 24.66 of the Wisconsin Statutes, all municipalities may borrow money for such purposes in the manner prescribed, and,

By the provisions of Chapter 24 of the Wisconsin Statutes, the Board of Commissioners of Public Lands of Wisconsin is authorized to make loans from the State Trust Funds to municipalities for such purposes. (Municipality as defined by Sec. 24.60(2) of the Wisconsin Statutes means a town, village, city, county, public inland lake protection and rehabilitation district, town sanitary district created under Sec. 60.71 or 60.72, metropolitan sewerage district created under Sec. 200.05 or 200.23, joint sewerage system created under Sec. 281.43(4), school district or technical college district.)

THEREFORE, BE IT RESOLVED, that the Village of **Elkhart Lake**, in the County of **Sheboygan**, Wisconsin, borrow from the Trust Funds of the State of Wisconsin the sum of **Three Hundred Forty Five Thousand And 00/100 Dollars (\$345,000.00)** for the purpose of **financing TID #2 projects** and for no other purpose.

The loan is to be payable within **10** years from the 15th day of March preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of **3.25** percent per annum from the date of making the loan to the 15th day of March next and thereafter annually as provided by law.

RESOLVED FURTHER, that there shall be raised and there is levied upon all taxable property, within the Village of **Elkhart Lake**, in the County of **Sheboygan**, Wisconsin, a direct annual tax for the purpose of paying interest and principal on the loan as they become due.

RESOLVED FURTHER, that no money obtained by the Village of **Elkhart Lake** by such loan from the state be applied or paid out for any purpose except **financing TID #2 projects** without the consent of the Board of Commissioners of Public Lands.

RESOLVED FURTHER, that in case the Board of Commissioners of Public Lands of Wisconsin agrees to make the loan, that the president and clerk of the Village of **Elkhart Lake**, in the County of **Sheboygan**, Wisconsin, are authorized and empowered, in the name of the Village to execute and deliver to the Commission, certificates of indebtedness, in such form as required by the Commission, for any sum of money that may be loaned to the Village pursuant to this resolution. The president and clerk of the Village will perform all necessary actions to fully carry out the provisions of Chapter 24 Wisconsin Statutes, and these resolutions.

RESOLVED FURTHER, that this preamble and these resolutions and the aye and no vote by which they were adopted, be recorded, and that the clerk of this Village forward this certified record, along with the application for the loan, to the Board of Commissioners of Public Lands of Wisconsin.

Attest:

Adopted and Approved this
6th day of April, 2015

Alan S. Rudnick, President

Jessica Reilly, Clerk

Richard Sadiq, Trustee

Arbor Day Proclamation – April 24th, 2015 – 10:30 am

(Wolf/Baumann) moved and seconded to approve the proclamation of Arbor Day on April 24th, 2015.

Motion Carried Unanimously

Water Tower Logo

The Committee reviewed the water tower logo and decided that the bottom of the “E” should be shortened and wanted to know if there was additional cost of doing the logo.

Brat Fry – Basketball Club – Lions Park – May 2, 2015

(Sadiq/Garton) moved and seconded to allow the basketball club to use Lions Park for a brat fry on May 2, 2015.

Motion Carried Unanimously

Storm Water Issues & Cost

(Shovan/Sadiq) moved and seconded to approve spending up to \$9,500 to repair the storm sewer issues near Moraine Drive and an additional \$1,000 to repair the storm water issues on Woodview Court.

Motion Carried Unanimously

Operator’s License

(Garton/Kapellen) moved and seconded that Renee Medved for Brown Baer be granted an operator’s license expiring June 30, 2016.

Motion Carried Unanimously

TRUSTEE REPORTS:

Garton stated that new pots will be purchased for the beautification flowers throughout the Village.

COMMUNICATIONS: FOCUS is available.

ADMINISTRATOR’S REPORT:

The election will be held tomorrow. Reilly questioned if the volunteer appreciation dinner will be held. The Board stated it would be in October, but a date will be determined at a later time. The Board Organizational meeting was set for April 21st at 5:00 pm.

ANY OTHER BUSINESS: None

(Garton/Shovan) moved and seconded that the meeting be adjourned at 7:24 P.M.

Motion Carried Unanimously

Jessica Reilly, Administrator/Clerk

MINUTES April 20th, 2015

Minutes of the regular meeting of the Board of Trustees of the Village of Elkhart Lake held on Monday, April 20th, 2015 at the Grashorn Memorial Civic Center in the Village of Elkhart Lake with the agenda having been duly posted on Thursday, April 16th, 2015 at National Exchange

Bank and Trust, the Elkhart Lake Post Office, Community Bank and Trust and the Municipal Office between the hours of 3:45 P.M. and 4:25 P.M. and on the Village website on Thursday, April 16th, 2015 at 4:55 P.M.

President Rudnick called the meeting to order at 7:00 P.M. with the following Trustees present: Mike Wolf, Pam Garton, Richard Baumann, Richard Sadiq, and Lynn Shovan. Trustees Steven Kapellen and Mike Wolf were absent.

Others in attendance include: Emmitt Feldner; Jessica Reilly, Administrator/Clerk-Treasurer.

The Pledge of Allegiance was recited.

AGENDA APPROVAL – None

PUBLIC COMMENT – None

COMMITTEE REPORTS

PUBLIC WORKS – Shovan

Highlights of the April 20th, 2015 meeting –

- 1) The Committee discussed the public works building in closed session.
- 2) The Committee would like a second estimate about doing work on the storm water issues.
- 3) Public Works is still looking for a dumpster attendant, so if anyone has any ideas, let Reilly know.
- 4) The Committee is recommending the approval of the 2015 Water Consumer Confidence Report.

ADMINISTRATION & FINANCE – Sadiq

Highlights of the April 20th, 2015 meeting –

- 1) The Committee is recommending the Village provide a letter of support for the restocking of Little Elkhart Lake.
- 2) The Committee is recommending the lease for the Depot, with the caveat that Jason Fischer needs to be vigilant of the opening hours and times.
- 3) The Committee is recommending using Ehlers for financial disclosure reporting for a fee of \$750 per year.

LIBRARY BOARD – Baumann

The Board received minutes of the March 9th, 2015 meeting.

Highlights of the April 13th, 2015 meeting:

- 1) The Library Board is going to work with an architect on having plans for an alcove/entryway created.
- 2) The circulation for last March was up over 25%.

TOURISM COMMISSION – Baumann

The Board received minutes of the March 11th, 2015 meeting.

Highlights of the April 15th, 2015 meeting –

- 1) The Commission reviewed the 19 summer advertisements.
- 2) The Commission gave a grant to the triathlon.
- 3) The Commission discussed the Tough Mudder being held in September.

- 4) The Commission is working on shooting video for TV Commercials. They plan to have 15, 30, 60, and 2 minutes commercials/videos available.

TREE COMMISSION – Reilly

The Board received minutes of the February 19th, 2015 meeting.

Highlights of the April 9th, 2015 meeting:

- 1) The Janty's requested a tree in their parkway, the Commission stated they could have a Callery Pear in the parkway.
- 2) The Commission judged the Arbor Day posters.
- 3) The Commission is working with an intern to update the Tree Maintenance Plan.
- 4) The Commission is going to have TDN Tree Service do a treatment for Emerald Ash Borer on the trees in the Village Square Park.

NORTHERN MORAINES UTILITY COMMISSION – Reilly

The Board received minutes of the March 9th, 2015 meeting.

Highlights of the April 13th, 2015 meeting:

- 1) The CMOM is still being reviewed.
- 2) The Radio Monitoring is working via cell phones.
- 3) The Commission is reviewing the records retention policy.

MUNICIPAL BOARD OF CANVASSES – Reilly

Highlights of the April 10th, 2015 meeting:

- 1) The Board Canvassed and certified the results for the April 7, 2015 election.

Jt. EMERGENCY RESPONSE – Rudnick

Highlights of the April 9th, 2015 meeting:

- 1) The Committee is not going to allow alcohol at the fire house except during a special events including two hours before and two hours after the event.
- 2) The Committee is working on an agreement for joint trucks.
- 3) The Fire Department presented information on new helmets for the fire department. The Committee will use some money out of the new uniform fund to pay for helmets and a grant will pay for the remaining helmets.

PRESIDENT'S REPORT – Rudnick – None

UNFINISHED BUSINESS:

Stormwater Issues/Pricing

This issue was tabled until another estimate was obtained.

NEW BUSINESS

Letter of Support for Stewardship Grant for the Restocking of Little Elkhart Lake

(Garton/Baumann) moved and seconded to approve a letter of support for Stewardship Grant for the Restocking of Little Elkhart Lake

Motion Carried Unanimously

Memorial Day – Road Closure

(Shovan/Baumann) moved and seconded to approve the closure of Chicago Street on May 23rd for the Memorial Tribute Program.

Motion Carried Unanimously

Temporary Class B – Picnic License

(Garton/Baumann) moved and seconded to approve the temporary Class B Picnic License for the Lions Club for May 23rd, 2015 from 9:30 am to 4:00 pm.

Motion Carried Unanimously

Temporary Operator’s License – Lions Club – Randy Suemnicht

(Sadiq/Baumann) moved and seconded to approve the temporary operator’s license for Randy Suemnicht for May 23rd, 2015 from 9:30 am to 4:00 pm.

Motion Carried Unanimously

Lake Street Café – 21 S. Lake Street - Permission to use the sidewalk/right-of-way area for seating and serving, an amendment to the Class B Beer and Liquor License for this area, and a dispensation of the ordinance against drinking in the street right-of-way area on Saturday, April 25, 2015 between 5:30 pm and 10:30 pm.

(Sadiq/Garton) moved to approve allowing Lake Street Café to use the sidewalk/right-of-way area for seating and serving, to extend their premise to the Class B Beer and Liquor License for this area, and a dispensation of the ordinance against drinking in the street right-of- way area on Saturday, April 25, 2015 between 5:30 pm and 10:30 pm.

Motion Carried Unanimously

Porsche Club Request to Close Street – May 21st, 2015 – 3:00 pm to 7:00 pm

(Shovan/Baumann) moved and seconded to approve the closure of S. East Street, as done in previous years, on May 21, 2015 from 3:00 to 7:00 pm.

Motion Carried Unanimously

2015 Water Consumer Confidence Report

Reilly explained that all residents on water receive the consumer confidence report annually. Reilly stated that the reports shows there are no water quality issues with the Elkhart Lake Water Utility.

(Sadiq/Shovan) moved and seconded to approve the 2015 Consumer Confidence Report.

Motion Carried Unanimously

Depot Lease

(Sadiq/Garton) moved and seconded to approve the depot lease with Jason Fischer, with an understanding that the Village will be vigilant on the hours he states he will be open.

Motion Carried Unanimously

Ehlers Financial Disclosure Engagement

(Garton/Sadiq) moved and seconded to approve the financial disclosure engagement of Ehlers for \$750 per year.

Motion Carried Unanimously

TRUSTEE REPORTS – None

COMMUNICATIONS – Reilly

A thank you note from the school was received.

ADMINISTRATOR'S REPORT – Reilly

Arbor Day will be held on April 24th at 10:30 am, the hydrant flushing will be held the week of April 27th and the Board Organizational meeting will be tomorrow evening.

VOUCHERS

The following library vouchers were approved by the Library Board and presented to the Board for payment:

175	NATIONAL EXCHANGE BANK	OFFICE SUPPLIES, PROGRAMS, VIDEOS, E-COLLECTIONS	\$151.89
176	WE ENERGIES	ELECTRICITY	\$327.26
183	BAKER & TAYLOR	LIBRARY BOOKS, VIDEOS	\$2,265.43
185	BARDON ENTERPRISES	PAPER TOWEL	\$60.50
192	EICHHORST, LORI	CLEANING	\$325.00
195	EL WATER DEPARTMENT	WATER	\$7.72
197	FIRST COMMUNICATIONS	PHONE SERVICE	\$11.00
198	FRONTIER	PHONE SERVICE	\$29.55
202	KONE INC	ELEVATOR MAINTENANCE	\$271.50
206	NAPA AUTO PARTS	EQUIPMENT REPAIR AND MAINT	\$66.30
213	ROSS IMAGING	COPIER	\$310.00
225	USBOURNE BOOKS	LIBRARY BOOKS	\$126.23
231	WISCONSIN NEWSPRESS	MAGAZINES & NEWSPAPERS	\$39.00
235	WPS	NATURAL GAS	\$114.11
TOTAL LIBRARY			\$4,105.49

(Shovan/Sadiq) moved that the Library vouchers be paid as presented.

Motion Carried Unanimously

The following Water Department vouchers were presented to the Board for approval and payment:

20057	CELLCOM	CELL PHONE	\$45.42
20058	NATIONAL EXCHANGE BANK	POSTAGE	\$6.35
20059	WE ENERGIES	ELECTRICITY	\$1,101.18
20061	CITY OF KIEL	THAW LATERAL HORNECK, BROWN	\$355.78
20062	DIAMOND BUSINESS GRAPHICS	UTILITY BILLS	\$207.40
20063	DIGGERS HOTLINE	DIGGERS FEE	\$6.96
20064	EL WATER DEPARTMENT	DUE TO L. BOYD FROM 2013 OVERPAY	\$162.00
20065	EL WATER DEPARTMENT	ARBOR DR 1ST QTR	\$22.86
20066	FERGUSON ENTERPRISES	EXTEND VALVE SHARPES	\$69.85
20067	FIRST COMMUNICATIONS	LONG DISTANCE	\$7.70
20068	FRONTIER	INTERNET & PHONE	\$68.76
20069	HARPER PUMPING	REPAIRS HORNECK	\$400.00
20070	HAWKINS WATER TREATMENT	CHLORINE	\$10.00
20071	VILLAGE OF ELKHART LAKE	MARCH WAGES & BENEFITS	\$3,590.39
20072	WPS	NATURAL GAS	\$71.48
20073	WI WATER ASSOC.	TRAINING SOLEK	\$80.00
20074	VILLAGE OF ELKHART LAKE	SEWER COLLECTIONS	\$6800.23

20060	VILLAGE OF ELKHART LAKE	SEWER COLLECTIONS	\$5516.29
20075	VILLAGE OF ELKHART LAKE	SEWER COLLECTIONS	\$3846.32
20076	VILLAGE OF ELKHART LAKE	SEWER COLLECTIONS	\$4477.00
20077	VILLAGE OF ELKHART LAKE	SEWER COLLECTIONS	\$4902.59
20078	VILLAGE OF ELKHART LAKE	SEWER COLLECTIONS	\$318.81
20079	VILLAGE OF ELKHART LAKE	SEWER COLLECTIONS	\$2319.39
TOTAL WATER			\$34,386.76

(Sadiq/Garton) moved that the Water Utility vouchers be approved and paid as presented.
Motion Carried Unanimously

The following TIF & CDA vouchers were presented to the Board for approval and payment:

191	EDGARTON, ST.PETER, PETAK, &	LEGAL GENERAL-RADIOS, ELGAA BANNERS, NEW BOND, TID #2, ROAD DISC., VICTORY	\$978.24
201	KAPUR & ASSOCIATES	ENGINEERING TID #2 PLAN SARGENTO	\$196.00
TOTAL CDA/TID			\$1,174.24

(Sadiq/Baumann) moved that the CDA & TIF vouchers be paid as presented.
Motion Carried Unanimously

The following general vouchers were presented to the Board for approval and payment:

171	BETTERSWEET BAKERY	ELECTION FOOD- CUPCAKES	\$45.00
172	CELLCOM	POLICE , PW, TOURISM CELL PHONE	\$281.96
173	ELKHART LAKE STUDY CLUB	BOARD, TREE COMMISSION- CARDS	\$24.00
174	J & M DISPLAYS	BOARD FIREWORKS	\$16,500.00
175	NATIONAL EXCHANGE BANK	CLERK FOOD, FR GIFT CARDS, GARAGE CABINET, POLICE UNIFORMS	\$1,705.30
176	WE ENERGIES	ELECTRICITY	\$7,983.26
177	ADP SCREENING	POLICE BACKGROUND CHECK	\$10.10
178	ADVANCED DISPOSAL	RECYCLING, REFUSE COLLECTION	\$4,908.50
179	ASSOCIATED BANK	FS BOND INTEREST	\$48,420.00
180	AURORA EAP	EAP 2ND QTR BILLING	\$58.50
181	AURORA HEALTH CARE	POLICE DRUG TESTS-BRAMSTEDT, SCHAEFER	\$192.00
182	AUTUMN RIDGE LANDSCAPING	STREETS REPAIR PAVERS- LAKE ST WALKWAY	\$600.00
188	B & M WASTE SERVICE	MEMORIAL DAY PORT A POTTY	\$130.00
184	BADGER OFFICE CITY	POLICE OFFICE EQUIP: DESKS, LATERAL FILE	\$3,675.00
185	BARDON ENTERPRISES	TRASH LINERS, TP, URINAL SCREENS	\$287.35
186	BIRSCHBACH INSPECT SERVICES	BUILDING INSPECTION SERVICES	\$400.00
187	BURKART HEISDORF INSURANCE	EMPLOYEE BONDS INSURANCE	\$1,188.00
189	CAL & GUS MOTORS	POLICE OIL, FILTER	\$29.50
233	DIAMOND BUSINESS GRAPHICS	SEWER BILLS PRINTING	\$207.40
190	EAST CENTRAL PUMPING	SEWER JETTING 8,630 FT	\$4,315.00
192	EICHHORST, LORI	CLEANING	\$325.00
193	EICKHOFF, KATHLEEN	TOURISM MILEAGE EICKHOFF	\$227.13
194	ELGAA	ELGAA ICE RINK LINER	\$1,300.00
195	EL WATER DEPARTMENT	1ST QTR WATER	\$484.12
196	FELDMANN SALES & SERVICE	STREETS KUBOTA REPAIRS	\$793.09
234	FERGUSON ENTERPRISES	STORM SEWER LEAK - WOODVIEW CT	\$203.00

197	FIRST COMMUNICATIONS	LONG DISTANCE PHONE	\$52.52
198	FRONTIER	INTERNET & PHONE	\$522.38
199	GROTA APPRAISALS	2ND QTR ASSESSMENT	\$2,225.00
200	HAWLEY, KAUFMAN	POLICE LEGAL SERVICES	\$712.25
203	LULLOFF HARDWARE	PW TRUCK RIGGING TOOLS	\$17.37
204	MILLHOME NURSERY	VILLAGE BEAUTIFICATION FLOWER POTS	\$1,728.00
205	NATIONAL EXCHANGE BANK	BOARD SAFE DEPOSIT BOX RENTAL	\$35.00
207	NEUMANN PLUMBING	VOLLRATH PARK VALVE TEST	\$107.00
208	NORTHERN MORAINES UTILITY	SEWAGE TREATMENT	\$12,247.48
210	PSYCHOLOGICAL RESOURCES	POLICE PSYCH EXAM- BRAMSTEDT	\$110.00
211	PURKEY, KIM	CLERK MILEAGE PURKEY	\$29.33
212	REGISTRATION FEE TRUST	BOOM TRUCK TITLE REGISTRATION	\$74.50
213	ROSS IMAGING LLC	CLERK COPIER, MAINTENANCE CONTRACT	\$7,658.00
214	SCHETTER ELECTRIC	CLERK REPLACE LIGHT BALLAST	\$100.60
215	SHEBOYGAN COUNTY EDC	BOARD SCEDC DONATION	\$2,500.00
216	SHEBOYGAN CO TREASURER	CLOUD SERVICE, CT ST/CO ASSESS, POLICE SPILLMAN, SQUAD PRINTER, STRTS SALT	\$1,901.79
217	SOLEK, RICHARD	SANITATION GLOVES- 2 PAIR SOLEK & ZORN	\$14.98
218	STATE OF WISCONSIN	COURT STATE ASSESSMENT	\$1,080.90
219	SUN GRAPHICS	POLICE BUSINESS CARDS BRAMSTEDT	\$69.50
221	TACTICAL SOLUTIONS	POLICE CERTIFY RADAR UNITS	\$120.00
222	TDN TREE SERVICES	BUCKET TRUCK	\$11,000.00
224	THE UNIFORM SHOPPE	POLICE TIES, BANDS, UNIFORMS	\$409.25
226	VINYL GRAPHICS	POLICE SQUAD GRAPHICS	\$784.49
229	WCMA	CLERK WI CITY/CO MANAGE ASSOC MBRSHIP	\$98.00
227	WEX BANK	PW GAS	\$342.21
228	WEX BANK	POLICE GAS	\$311.62
230	WILEAG	POLICE CORE STANDARDS VERIFICATION	\$100.00
232	WI MUNICIPAL CLERKS	CLERK ANNUAL DUES REILLY, WEIR	\$74.00
231	WISCONSIN NEWSPRESS	PUBLISH VOTE TEST, HELP WANTED, ORDS.	\$341.03
235	WPS	NATURAL GAS	\$940.61
236	BOARD OF COMMISSIONERS	N MORAINES LOAN PAYOFF	\$842,308.02
		TOTAL GENERAL	\$982,309.04

TOTAL PAYROLL \$ 55,204.40
Total April Expenses \$1,037,513.44

(Garton/Sadiq) moved and seconded to approve the general vouchers for April and pay as presented.

Motion Carried Unanimously

Potential Development:

(Shovan/Garton) moved to go into closed session at approximately 7:35 p.m. under Wisconsin Statute 19.85(1)(e) Discussing public business involving private competition. Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

Motion Carried Unanimously
By roll call

President Rudnick announced that the Committee would be going into a closed session under the above referenced statute and would return to open session in approximately five minutes.

(Sadiq/Garton) moved and seconded to return to open session at 7:43 p.m.
Motion Carried Unanimously

OTHER BUSINESS THAT CAN LEGALLY COME BEFORE THIS BOARD: None

(Sadiq/Shovan) moved and seconded to adjourn the meeting at 7:44 p.m.
Motion Carried Unanimously

Jessica Reilly, Administrator/Clerk-Treasurer

MINUTES April 21st, 2015

Minutes of the organizational meeting of the Board of Trustees of the Village of Elkhart Lake held on Tuesday, April 21st, 2015, at the Grashorn Memorial Civic Center in the Village of Elkhart Lake with the agenda having been duly posted on Thursday, April 16th, 2015, between the hours of 3:45 P.M. and 4:25 P.M. at National Exchange Bank and Trust, the Elkhart Lake Post Office, Community Bank and the Municipal Office and posted on the Village web page on Friday, April 16th, 2015 at 4:55 P.M.

President Rudnick called the meeting to order at 5:00 P.M. with the following trustees present: Richard Baumann, Pam Garton, and Lynn Shovan. Trustees Steven Kapellen, Mike Wolf, and Richard Sadiq were absent. Others in attendance included: Jessica Reilly, Administrator/Clerk-Treasurer.

Election Results April 7th, 2015 Spring Election --- 365 voters

Alan Rudnick-----President	319 votes
(Write-in) Scattered----- President	6 votes
Total Votes Cast for President	325 votes
Richard Baumann -----Trustee	293 votes
Richard Sadiq----- -Trustee	319 votes
Michael Wolf----- Trustee	288 votes
(Write-In) Scattered-----Trustee	3 votes
Total Votes Cast for Trustees	903 votes

Clerk Reilly reported that the following were declared elected by canvas of the Election Board and have signed their oath of office:

- President – Alan S. Rudnick
- Trustees –Richard Baumann, Richard Sadiq, and Michael Wolf

(Baumann/Garton) moved to accept the election results of the Spring Election held on April 7th, 2015 presented by the Election Board of Canvassers (ATTACHMENT A) declaring that Alan S. Rudnick is elected President and Richard Baumann, Richard Sadiq, and Michael Wolf are elected Trustees of the Village of Elkhart Lake.

Motion Carried Unanimously

(I-Shovan/Garton/Baumann) introduced, moved and unanimously approved by roll call vote the following resolution:

**RESOLUTION TWELVE - 2015
VILLAGE OF ELKHART LAKE
SHEBOYGAN COUNTY, WISCONSIN**

MEETING TIMES AND DATES

BE IT RESOLVED, that the dates of the regular meetings of the Board of Trustees of the Village of Elkhart Lake be scheduled for the first and third Monday of each month beginning at 7:00 p.m. If such a day falls on a holiday, the meeting shall be held the next day, Tuesday.

BE IT FURTHER RESOLVED, that the organizational meeting be held on the Tuesday after the third Monday of the month of April of each year at a time convenient for majority of the Board members.

Attest:

Adopted and approved this
21st, day of April 2015

Alan S. Rudnick, President

Jessica Reilly, Clerk

Lynn Shovan, Trustee

(I-Garton/Shovan/Baumann) introduced, moved and unanimously approved by roll call vote the following resolution:

**RESOLUTION THIRTEEN – 2015
VILLAGE OF ELKHART LAKE
SHEBOYGAN COUNTY, WISCONSIN**

**DESIGNATION OF DEPOSITORIES FOR THE VILLAGE OF
ELKHART LAKE, JESSICA REILLY, TREASURER**

BE IT RESOLVED, that the National Exchange Bank and Trust and Community Bank are both qualified as a public depository under Chapter 34 of Wisconsin Statutes, both shall be and are hereby designated until further notice, depositories for all public monies coming into the hands of the Treasurer of the Village of Elkhart Lake, County of Sheboygan, State of Wisconsin

BE IT FURTHER RESOLVED, that any funds being held for a length of time are invested in the State of Wisconsin Local Government Investment Pool.

Attest:

Adopted and approved this
21st, day of April 2015

Alan S. Rudnick, President

Jessica Reilly, Clerk

Pamela Garton, Trustee

(I–Baumann/Garton/Shovan) introduced, moved and unanimously approved by roll call vote the following resolution:

**RESOLUTION FOURTEEN– 2015
VILLAGE OF ELKHART LAKE
SHEBOYGAN COUNTY, WISCONSIN**

DESIGNATION OF COMMITTEE SYSTEM

BE IT RESOLVED, that the Board of Trustees of the Village of Elkhart Lake have 8 standing committees: Administration and Finance; Public Works; Protection of Person and Property; Public Health and Welfare, Municipal Planning and Development, Economic Development, Education Liaison, and Joint EL/TR Emergency Response Committee.

Attest:

Adopted and approved this
21st, day of April 2015

Alan S. Rudnick, President

Jessica Reilly Clerk

Richard Baumann, Trustee

(Shovan/Garton) moved to appoint Jessica Reilly, Administrator/Clerk-Treasurer for the Village of Elkhart Lake for a two year term.

Motion Carried Unanimously

(Garton/Baumann) moved to appoint Katrina Weir, Deputy Administrator/Clerk-Treasurer for the Village of Elkhart Lake for a two year term.

Motion Carried Unanimously

(Baumann/Garton) moved to retain Attorney John A St. Peter of the firm Edgarton, St.Peter, Petak & Rosenfeldt as Village Attorney on a fee basis with a \$50.00 retainer.

Motion Carried Unanimously

(Shovan/Baumann) moved that Jessica Reilly, Administrator/Clerk-Treasurer be appointed purchasing agent.

Motion Carried Unanimously

(Shovan/Baumann) moved that the Board of Trustees of the Village of Elkhart Lake elect a President Pro-tem in the absence of the President.

Motion Carried Unanimously

(Baumann/Garton) moved that the minutes be posted and distributed before the second regular meeting of each month and that an agenda be posted before every regular or special meeting at National Exchange Bank & Trust, The Elkhart Lake Post Office, Community Bank and Trust and the Municipal Office.

Motion Carried Unanimously

(Garton/Baumann) moved that the date of the final budget hearing be set at the second meeting of November with the preliminary budget presented by the first meeting of November.

Motion Carried Unanimously

(Baumann/Shovan) moved that all required publishing done for the Village of Elkhart Lake is done with the Plymouth Review.

Motion Carried Unanimously

(Baumann/Garton) moved that Corson, Peterson & Hammann be appointed to audit the books with the final reports needing to be completed to correspond with state reporting.

Motion Carried Unanimously

President Rudnick made the following changes and committee appointments for the 2015-2016 year:

**VILLAGE OF ELKHART LAKE
COMMITTEE & COMMISSION APPOINTMENTS
2015-2016**

ADMINISTRATION AND FINANCE

Finance, Bonds, Budget, Property Management.....Sadiq, Chair
Insurance, Library Administration.....Garton
Ordinances, Employee Policy.....Rudnick

PUBLIC WORKS

Streets, Sidewalks, Drainage,Wolf, Chair
Vehicles & Equipment, Parks, WeedsShovan
Water, Sewer.....Sadiq

PROTECTION OF PERSON AND PROPERTY

Police, Fire.Kapellen, Chair
First Responders, House to House Sanctions.....Rudnick
Emergency Response Teams, Animal Control.....Shovan

PUBLIC HEALTH AND WELFARE

Refuse Collection, Recycling.....Shovan, Chair
Nuisances.....Garton
Pollution, Insect Control.....Baumann

MUNICIPAL PLANNING AND DEVELOPMENT

Village Planning, Zoning.....Wolf, Chair
New Construction, Recreational Development..... Kapellen
Building Authority..... Rudnick

ECONOMIC DEVELOPMENT

Tourism, Rep. on County Chamber Group.....Sadiq, Chair
Land Acquisition.....Garton
New Industry.....Wolf

JOINT EL/TR EMERGENCY RESPONSE

Fire Station Operation.....Kapellen, Chair
Fire Department.....Rudnick

EDUCATION LIASION

School.....Garton, Chair

School Board..... Baumann

(Shovan/Garton) moved that President Rudnick’s committee appointments be approved.
Motion Carried Unanimously

President Rudnick appointed Geoffrey Bray & Peter Menne for three-year terms and alternates Martha Schott & Albert Schafer for one-year terms on the Zoning Board of Appeals.

(Garton/Baumann) moved to approve the appointments of Geoffrey Bray & Peter Menne for three-year terms and alternates Martha Schott & Albert Schafer for one-year terms to the Zoning Board of Appeals.

Motion Carried Unanimously

President Rudnick appointed Steve Kapellen and Pamela Garton to serve with himself on the Board of Review with Richard Baumann, Richard Sadiq, Lynn Shovan and Mike Wolf serving as alternates.

(Baumann/Shovan) moved that the appointment of Steve Kapellen and Pamela Garton to serve with himself on the Board of Review with Richard Baumann, Richard Sadiq, Lynn Shovan and Mike Wolf serving as alternates be approved.

Motion Carried Unanimously

President Rudnick appointed Matt Flora & Peter Wagner for three-year terms on the Planning Commission and Trustee Mike Wolf to serve with President Rudnick as the Board representatives.

(Shovan/Baumann) moved that the appointment of Matt Flora & Peter Wagner to the Planning Commission for three year terms and the appointment of Trustee Mike Wolf along with President Rudnick as Board representatives for a one-year term be approved.

Motion Carried Unanimously

President Rudnick appointed James Hanlon & Lola Roeh to four-year terms on the Community Development Authority, and President Alan Rudnick and Trustee Mike Wolf as the Board’s representatives on the Community Development Authority.

(Garton/Baumann) moved that President Rudnick’s appointment of James Hanlon & Lola Roeh for four-year terms on the Community Development Authority be approved and that President Alan Rudnick and Trustee Mike Wolf to be the Boards representatives on the Community Development Authority.

Motion Carried Unanimously

President Rudnick appointed Laurie Stecker, Judy Salzwedel, Lola Roeh, Mary Lou Haen, Lynn Shovan and Board Representative Richard Baumann as voting members to the Tourism Commission for one-year terms and Todd Montaba, Gina Borland and Jaclyn Stuart as non-voting members for one-year terms.

(Shovan/Garton) moved that the appointments of Laurie Stecker, Judy Salzwedel, Lola Roeh, Mary Lou Haen, Lynn Shovan and Board Representative Richard Baumann as voting members to the Tourism Commission for one-year terms and Todd Montaba, Gina Borland and Jaclyn Stuart as non-voting members for one-year terms be approved.

Motion Carried Unanimously

President Rudnick appointed Michael Popelka & Nan Siebert to three year terms on the Library Board and Trustee Richard Baumann as Board Representative.

(Shovan/Garton) moved to approve the appointment of Michael Popelka & Nan Siebert to three-year terms on the Library Board and Trustee Richard Baumann as Board Representative.

Motion Carried Unanimously

President Rudnick appointed Rachel Risse, Village Representative and Josh Tegen, ELGAA Representative to the Park Commission for three year terms.

(Baumann/Shovan) moved to approve the appointment of Richel Risse, Village Representative and Josh Tegen, ELGAA Representative to the Park Commission for three year terms

Motion Carried Unanimously

President Rudnick appointed Tom Nelson & Anne Hatas for three year terms to the Tree Commission and Trustee Steven Kapellen as Board Representative

(Garton/Baumann) moved to approve the appointment of Tom Nelson & Anne Hatas for three year terms to the Tree Commission and Trustee Steven Kapellen as Board Representative

Motion Carried Unanimously

President Rudnick appointed Richard Solek as the Village representative to the Northern Moraine Utility Commission.

(Shovan/Baumann) moved that the appointment of Richard Solek as the Village representative to the Northern Moraine Utility Commission be approved.

Motion Carried Unanimously

President Rudnick appointed Pam Garton to chair a special ad hoc Beautification committee of volunteers.

(Baumann/Shovan) moved that the appointment of Pam Garton as the Chairman of a special ad hoc Beautification Committee of volunteers.

Motion Carried Unanimously

(Shovan/Baumann) moved that the meeting be adjourned at 5:16 P.M.

Motion Carried Unanimously

Jessica Reilly
Administrator/Clerk-Treasurer

ANNOUNCEMENTS

The Village has a new website!!

www.elkhartlakewi.gov

The following is the schedule for regular meeting of the Board of Trustees of the Village of Elkhart Lake and **tentative** meetings of the Planning Commission and CDA:

CHECK OUT THE VILLAGE WEB SITE www.elkhartlakewi.gov

MONDAY, March 2, 2015 – 7:00 P.M.	BOARD OF TRUSTEES
MONDAY, March 16, 2015 – 7:00 P.M	BOARD OF TRUSTEES
WEDNESDAY, March 11, 2015 - 6:00 P.M.	PLANNING COMMISSION

The Village of Elkhart Lake requests persons requiring auxiliary aids and service for participation in the above meeting contact the Clerk twenty-four (24) hours prior to the meeting. All meetings are held in the general meeting room of the Grashorn Memorial Civic Center, located at 84 North Lake St. in Elkhart Lake unless noted.

THE DEADLINE FOR BEING PLACED ON THE AGENDA FOR ANY REGULAR BOARD MEETING WILL BE AT 5:00 P.M. ON THE WEDNESDAY PRIOR TO THE REGULAR MEETING MONDAY AND ONE WEEK PRIOR TO A COMMITTEE OR COMMISSION MEETING. The Municipal Office is located in the Grashorn Memorial Civic Center and is open on Monday through Friday from 9:00 a.m. to 4:30 p.m. Please call and make an appointment for special needs.

VILLAGE BOARD MEMBERS

PRESIDENT: Alan Rudnick (611 Otto Way) 876-3113
TRUSTEE: Mike Wolf (POB 506) 876-3100
TRUSTEE: Steven Kapellen (POB 271) 876-2177
TRUSTEE: Pam Garton (674 Birchwood Drive) 876-2376
TRUSTEE: Richard Sadiq (POB 188) 876-3732
TRUSTEE: Lynn Shovan (POB 86) 876-2056
TRUSTEE: Richard Baumann (22 Cedar Lane) 920-781-2030



The Village of Elkhart Lake Clerk's Office

will be closed on

Monday, May 25th

in observance of Memorial Day.

Garbage Collection

for the week of May 25th will be on
Thursday, May 28th due to the
Memorial Day Holiday.



BUILDING PERMIT REMINDER!

If you are planning a construction project on your home or business you must apply for a building permit. **Permits must be obtained prior to commencement of work. Failure to do so will result in double the permit fees and may result in a fine of up to \$1000.** If you are unsure if your project requires a permit, please call the Clerk's Office at 920-876-2122.

YARD WASTE DUMPSTER



A dumpster is provided at the Village Garage beginning **April 15th, 2015.**

Current hours are **WEDNESDAYS** from 2 P.M. to 6 P.M. and

SATURDAYS from 8:30 A.M. to 3 P.M. **This is for yard waste only, not lake waste!** Yard waste, leaves, brush, garden debris, etc., will not be picked up curbside. A truck for large brush or trees can be obtained by calling the Village Garage at 876-2231.



Memorial Day Celebration

Saturday, May 23rd, 2015

11:00a.m.

Memorial Park

185 Chicago Street

Rain location H.S. Auditorium

Everyone is welcome!

The 2014 Elkhart Lake Water Department Consumer Confidence Report is now available. To view it online visit www.elkhartlakewi.gov/departments/water.

To obtain a paper copy, please stop in at the Clerk's Office at 40 Pine Street or call 876-2122 or email clerk@elkhartlakewi.gov.



Pay your water bill automatically!
Call the Village Clerk's Office at
920-876-2122
for more information.

ATTENTION DOG OWNERS:

Updates to the Village's Dog Leash Ordinance 8.27

It shall be unlawful for any person who owns, harbors, or keeps a dog to permit such dogs to **run at large** any time of year within the Village limits. Any dog which is off the premises of its owner or keeper must be under the control of an **attendant holding a leash**, maximum of 8 feet. Any dog on owner's premise which is not leashed (15 feet maximum), fenced in, or under control of an attendant would be considered running at large.



VILLAGE ORDINANCE 8.32 ANIMAL FECES. Any person owning or having control of any animal shall **CLEAN UP** the feces of such animal immediately and dispose of it in a sanitary manner when the animal has defecated on the property of another or on **PUBLIC PROPERTY**.

The Village has installed Dog Refuse Stations throughout the Village to help in the cleanup effort. The stations are located at

- S. End of Walkway
- N. End of Walkway
- Near Village Square Park
- S. Lake Street near Elm St.
- Osthoff Avenue
- Lions Park
- E. Rhine St. near Charlene's
- E. Rhine St. near Cal & Gus

Please keep our beautiful village clean!

It is unlawful for a dog to be within any public park or beach or the fireman's park or beach except as provided in the Village of Elkhart Lake-Glenbeulah Athletic Association Park rules and regulations (1)b14.