



PUBLIC HEARING
2016 BUDGET
VILLAGE OF ELKHART LAKE

Notice is hereby given that on Monday, November 16, 2015 at 6:45 p.m. in the general meeting room of the Grashorn Civic Center located at 84 North Lake Street in the Village of Elkhart Lake, Wisconsin a PUBLIC HEARING on the PROPOSED BUDGET FOR 2016 of the Village of Elkhart Lake will be held. The proposed budget in detail is available for inspection at the Clerk's Office during regular office hours. The following is a summary of the proposed 2016 budget:

| REVENUE | 2014 ACTUAL | 2015 9-MONTH | 2015 ANNUAL EST. | 2016 BUDGET | % CHG |
|---|-----------------------|-----------------|---------------------|------------------------|----------|
| Taxes | | | | | |
| Property | \$1,171,725 | \$ 1,232,074.00 | \$ 1,232,074.00 | \$ 1,251,459.00 | 1.6% |
| Other | \$618,724.00 | \$ 317,679.06 | \$ 615,189.10 | \$ 643,286.00 | |
| Special | \$ - | | | | |
| Assessments/Charges | | \$ - | \$ - | \$ - | |
| Inter-Government | \$205,246.00 | | | | |
| Revenues | | \$ 164,439.45 | \$ 202,239.45 | \$ 200,829.00 | |
| Licenses & Permits | \$38,943.00 | \$ 39,536.12 | \$ 43,936.12 | \$ 34,005.00 | |
| Penalties & Forfeitures | \$77,159.00 | \$ 39,197.41 | \$ 48,937.09 | \$ 57,460.00 | |
| Public Charges for Services | \$311,511.00 | \$ 166,648.82 | \$ 236,648.82 | \$ 292,610.00 | |
| Loans (TID Projects) | | \$ 1,445,000.00 | \$ 2,865,000.00 | \$ 1,360,500.00 | |
| Inter-Governmental | \$51,792.00 | | | | |
| Charges | | \$ 42,761.16 | \$ 82,561.16 | \$ 71,568.00 | |
| All Other Revenues | \$257,288.00 | \$ 191,656.53 | \$ 215,156.53 | \$ 269,189.00 | |
| CDA/TIF | \$10,506.00 | \$ 1,154.05 | \$ 4,660.00 | \$ 105,849.00 | |
| Total Revenues | \$2,742,894.00 | \$ 3,579,797.60 | \$ 5,486,053.27 | \$ 4,286,755.00 | -21.9% |
| Cash Balances Applied | \$387,205.00 | | | \$ 421,653.00 | |
| TOTAL REVENUE & CASH BAL | \$3,130,099.00 | | | \$ 4,708,408.00 | |
| EXPENDITURES | | | | | |
| General Government | \$255,212.00 | \$ 203,680.33 | \$ 266,100.50 | \$ 269,247.00 | |
| Protection of Person & Property | \$572,740.00 | \$ 408,893.76 | \$ 548,608.90 | \$ 596,265.00 | |
| Health & Sanitation | \$313,940.00 | \$ 213,899.65 | \$ 298,899.65 | \$ 356,910.00 | |
| Transportation | \$ 226,947.00 | \$ 184,638.41 | \$ 239,756.00 | \$ 264,030.00 | |
| Culture, Education & Recreation | \$208,495.00 | \$ 153,274.74 | \$ 201,974.74 | \$ 235,189.00 | |
| Debt Service | \$383,105.00 | \$ 1,155,595.64 | \$ 1,326,615.64 | \$ 502,414.00 | |
| Conservation & Development | \$587,878.00 | \$ 239,585.51 | \$ 520,233.75 | \$ 551,425.00 | |
| Capital Outlay | \$244,391.00 | \$ 217,527.61 | \$ 240,527.61 | \$ 552,428.00 | |
| Reserve Fund | | \$ - | \$ - | \$ - | |
| CDA/TIF | \$1,746,231.00 | \$ 598,768.63 | \$ 1,638,768.63 | \$ 1,380,500.00 | |
| Total Expenditures | \$4,538,939.00 | \$3,375,864.28 | \$5,281,485.42 | \$ 4,708,408.00 | -19.1% |

| ALL GOVERNMENT & PROPRIETARY FUNDS COMBINED | FUND BAL 1-Jan-16 | TOTAL REVENUES | TOTAL EXPEND. | FUND BAL 31-Dec-16 | PROPERTY TAX |
|--|----------------------------------|---------------------------|--------------------------|-----------------------------------|-------------------------|
| General Fund | \$100,000 | \$858,698 | \$1,753,066 | \$100,000 | \$894,368 |
| Capital Projects | \$1,731,140 | \$50,000 | \$552,428 | \$1,359,487 | \$130,775 |
| Debt Service | \$176,000 | \$276,098 | \$502,414 | \$172,000 | \$226,316 |
| Water Utility | \$571,240 | \$263,668 | \$269,451 | \$565,457 | |
| TIF BONDS | \$480,000 | \$890,500 | \$1,360,500 | \$10,000 | |
| TOURISM CDA | \$236,285 | \$520,000 | \$520,000 | \$236,285 | |
| DEVELOPMENT | \$35,289 | \$5,500 | \$20,000 | \$20,789 | |
| TOTAL | \$3,329,954 | \$3,758,832 | \$4,977,859 | \$2,464,018 | \$1,251,459 |

Dated October 16th, 2015
Village of Elkhart Lake
Jessica Reilly
Clerk-Treasurer