



PUBLIC HEARING
2018 BUDGET
VILLAGE OF ELKHART LAKE

Notice is hereby given that on **Monday, November 20, 2017** at 6:50 p.m. in the general meeting room of the Grashorn Civic Center located at 84 North Lake Street in the Village of Elkhart Lake, Wisconsin a **PUBLIC HEARING** on the **PROPOSED BUDGET FOR 2018** of the Village of Elkhart Lake will be held. The proposed budget in detail is available for inspection at the Clerk's Office during regular office hours. The following is a summary of the proposed 2018 budget:

REVENUE	2015 ACTUAL	2016 9-MONTH	2016 ANNUAL EST.	2017 BUDGET	% CHG
Taxes					
Property	\$1,232,074	\$ 1,251,459.00	\$ 1,251,459.00	\$ 1,254,272.00	0.2%
Other	\$660,495.00	\$ 355,067.19	\$ 654,960.00	\$ 743,050.00	
Special	\$ -				
Assessments/Charges		\$ -	\$ -	\$ -	
Inter-Government	\$200,784.00				
Revenues		\$ 184,437.02	\$ 220,437.00	\$ 226,663.00	
Licenses & Permits	\$51,945.00	\$ 63,097.59	\$ 67,157.00	\$ 36,500.00	
Penalties & Forfeitures	\$50,581.00	\$ 36,275.66	\$ 48,300.00	\$ 56,620.00	
Public Charges for Services	\$347,329.00	\$ 275,651.08	\$ 380,450.00	\$ 312,360.00	
Loans (TID Projects)		\$ 786,500.00	\$ 1,311,500.00	\$ 2,917,029.00	122.4%
Inter-Governmental	\$80,192.00				
Charges		\$ 22,199.86	\$ 65,250.00	\$ 73,680.00	
All Other Revenues	\$249,928.00	\$ 169,709.19	\$ 210,500.00	\$ 271,154.00	
CDA	\$8,743.00	\$ 2,755.00	\$ 9,969.00	\$ 20,000.00	
TIF	\$34,508.00				
Total Revenues	\$2,916,579.00	\$ 3,147,151.59	\$ 4,219,982.00	\$ 5,911,328.00	40.0%
Loan Proceeds/Cash					
Balances Applied	\$2,006,893.00			\$ 491,384.00	
TOTAL REVENUE & CASH BAL	\$3,130,099.00			\$ 6,402,712.00	
EXPENDITURES					
General Government	\$251,491.00	\$ 192,053.09	\$ 253,453.00	\$ 304,284.00	
Protection of Person & Property	\$546,854.00	\$ 448,112.47	\$ 598,000.00	\$ 620,755.00	
Health & Sanitation	\$289,940.00	\$ 290,130.65	\$ 361,000.00	\$ 371,775.00	
Transportation	\$ 241,156.00	\$ 189,959.95	\$ 251,600.00	\$ 319,330.00	
Culture, Education & Recreation	\$211,733.00	\$ 163,866.53	\$ 218,250.00	\$ 255,766.00	
Debt Service	\$1,257,283.00	\$ 305,239.19	\$ 501,851.69	\$ 647,662.00	
Conservation & Development	\$633,506.00	\$ 340,931.36	\$ 611,035.15	\$ 606,500.00	
Capital Outlay	\$353,727.00	\$ 66,837.28	\$ 258,000.00	\$ 539,079.00	
Reserve Fund		\$ -	\$ -	\$ -	
CDA/TIF	\$1,137,782.00	\$ 1,109,539.16	\$ 1,319,505.00	\$ 2,737,560.00	107.4%
Total Expenditures	\$4,923,472.00	\$3,106,669.68	\$4,372,694.84	\$ 6,402,712.00	46.4%

ALL GOVERNMENT & PROPRIETARY FUNDS COMBINED	FUND BAL 1-Jan-17	TOTAL REVENUES	TOTAL EXPEND.	FUND BAL 31-Dec-17	PROPERTY TAX
General Fund	\$100,000	\$970,948	\$1,873,410	\$100,000	\$902,462
Capital Projects	\$1,626,630	\$0	\$539,079	\$1,135,245	\$131,814
Debt Service	\$186,288	\$427,667	\$647,663	\$166,000	\$219,996
Water Utility	Water Utility	\$601,000	\$264,600	\$264,600	
TIF BONDS	\$100,000	\$2,579,440	\$2,717,560	(\$38,120)	
TOURISM	\$227,610	\$650,000	\$650,000	\$227,610	
CDA DEVELOPMENT	\$50,920	\$11,000	\$20,000	\$41,920	
TOTAL	\$2,291,448	\$5,240,055	\$6,712,312	\$1,897,255	\$1,254,272

Dated November 1st, 2016
Village of Elkhart Lake
Jessica Reilly
Clerk-Treasurer