



PUBLIC HEARING
2015 BUDGET
VILLAGE OF ELKHART LAKE

Notice is hereby given that on Monday, November 17, 2014 at 6:45 p.m. in the general meeting room of the Grashorn Civic Center located at 84 North Lake Street in the Village of Elkhart Lake, Wisconsin a PUBLIC HEARING on the PROPOSED BUDGET FOR 2015 of the Village of Elkhart Lake will be held. The proposed budget in detail is available for inspection at the Clerk's Office during regular office hours. The following is a summary of the proposed 2015 budget:

REVENUE	2013 ACTUAL	2014 9-MONTH	2014 ANNUAL EST.	2015 BUDGET	% CHG
Taxes					
Property	\$1,138,363.00	\$ 1,171,725.00	\$1,171,725.00	\$ 1,232,074.00	5.2%
Other	\$ 570,907.00	\$ 324,505.46	\$ 638,981.80	\$ 666,148.00	
Special Assessments/Charges	\$ -	\$ -	\$ -	\$ -	
Inter-Government Revenues	\$ 187,866.00	\$ 164,459.06	\$ 202,109.76	\$ 195,396.00	
Licenses & Permits	\$ 38,224.00	\$ 29,906.81	\$ 33,812.50	\$ 33,020.00	
Penalties & Forfeitures	\$ 62,804.00	\$ 62,941.71	\$ 69,556.00	\$ 57,450.00	
Public Charges for Services	\$ 313,406.00	\$ 151,548.80	\$ 220,094.42	\$ 242,750.00	
Loans (TID Projects)	\$ -	\$ -	\$ 1,679,390.00	\$ -	
Inter-Governmental Charges	\$ 52,572.00	\$ 51,467.60	\$ 58,367.93	\$ 97,412.50	
All Other Revenues	\$ 237,033.00	\$ 163,658.96	\$ 281,455.15	\$ 289,399.00	
CDA/TIF	\$ 3,815.00	\$ 100.00	\$ 4,287.00	\$ 513,000.00	
Total Revenues	\$2,604,990.00	\$2,120,313.40	\$4,359,779.56	\$ 3,326,649.50	-23.7%
Cash Balances Applied				\$ 243,402.50	
TOTAL REVENUE & CASH BAL	\$2,604,990.00			\$ 3,570,052.00	
EXPENDITURES					
General Government	\$ 265,189.00	\$ 201,326.83	\$ 254,405.45	\$ 293,898.00	
Protection of Person & Property	\$ 562,093.00	\$ 428,309.59	\$ 576,207.00	\$ 595,087.00	
Health & Sanitation	\$ 321,706.00	\$ 238,558.82	\$ 318,695.00	\$ 319,350.00	
Transportation	\$ 233,461.00	\$ 174,642.09	\$ 246,680.00	\$ 251,600.00	
Culture, Education & Recreation	\$ 191,601.00	\$ 141,628.69	\$ 191,519.00	\$ 234,182.00	
Debt Service	\$1,237,672.00	\$ 217,442.12	\$ 383,104.62	\$ 460,770.00	
Conservation & Development	\$ 542,126.00	\$ 246,348.20	\$ 496,342.31	\$ 521,375.00	
Capital Outlay	\$ 166,810.00	\$ 204,552.02	\$ 267,445.00	\$ 380,790.00	
Reserve Fund	\$ -	\$ -	\$ -	\$ -	
CDA/TIF	\$ 78,108.00	\$ 1,111,986.19	\$ 1,679,390.00	\$ 513,000.00	
Total Expenditures	\$3,598,766.00	\$2,964,7964.55	\$4,413,788.38	\$ 3,570,052.00	-19.1%

ALL GOVERNMENT & PROPRIETARY FUNDS COMBINED	FUND BAL 1-Jan-15	TOTAL REVENUES	TOTAL EXPEND.	FUND BAL 31-Dec-15	PROPERTY TAX
General Fund	\$100,000	\$1,695,492	\$1,695,492	\$100,000	\$867,921
Capital Projects	\$1,496,050	\$243,403	\$380,790	\$1,252,647	\$137,387
Debt Service	\$178,000	\$382,083	\$382,083	\$178,000	\$173,579
Water Utility	\$776,980	\$260,784	\$540,673	\$497,091	
TIF BONDS	\$239,585	\$375,500	\$571,687	\$43,000	\$53,187
TOURISM	\$250,864	\$520,000	\$520,000	\$250,864	
CDA DEVELOPMENT	\$25,450	\$5,500	\$20,000	\$25,450	
TOTAL	\$3,066,929	\$3,482,762	\$4,110,725	\$2,347,450	\$1,232,074

Dated October 24th, 2014
Village of Elkhart Lake
Jessica Reilly
Clerk-Treasurer