



PUBLIC HEARING
2019 BUDGET
VILLAGE OF ELKHART LAKE

Notice is hereby given that on **Monday, November 19, 2018** at 6:50 p.m. in the general meeting room of the Grashorn Civic Center located at 84 North Lake Street in the Village of Elkhart Lake, Wisconsin a **PUBLIC HEARING** on the **PROPOSED BUDGET FOR 2018** of the Village of Elkhart Lake will be held. The proposed budget in detail is available for inspection at the Clerk's Office during regular office hours. The following is a summary of the proposed 2019 budget:

REVENUE	2017 ACTUAL	2018 9-MONTH	2018 ANNUAL EST.	2019 BUDGET	% CHG
Taxes					
Property	\$1,239,983.00	\$ 1,366,784.29	\$ 1,366,784.29	\$ 1,361,849.00	-0.4%
Other	\$ 824,543.00	\$ 420,573.17	\$ 795,573.00	\$ 845,050.00	
Special	\$ -				
Assessments/Charges		\$ -	\$ -	\$ -	
Inter-Government	\$292,662.00				
Revenues		\$ 315,692.75	\$ 363,992.00	\$ 308,105.00	
Licenses & Permits	\$57,518.00	\$ 38,610.88	\$ 44,610.00	\$ 39,080.00	
Penalties & Forfeitures	\$56,431.00	\$ 60,866.79	\$ 64,000.00	\$ 59,900.00	
Public Charges for Services	\$476,637.00	\$ 416,107.44	\$ 470,107.00	\$ 474,484.00	
Loans (TID Projects)		\$ 0.00	\$ 0.00	\$ 2,510,000.00	
Inter-Governmental	\$135,722.00				
Charges		\$ 202,058.10	\$ 242,060.00	\$ 78,092.00	
All Other Revenues	\$269,432.00	\$ 204,642.02	\$ 225,600.00	\$ 82,400.00	
CDA	\$14,906.00	\$ 1,866.51	\$ 2,500.00	\$ 20,000.00	
TIF	\$245,477.00	\$ 444,580.87	\$ 444,580.57	\$ 408,363.00	
Total Revenues	\$3,613,311.00	\$ 3,471,782.82	\$ 3,991,806.86	\$ 6,187,323.00	55%
Loan Proceeds/Cash					
Balances Applied	\$351,806.00			\$ 1,070,441.00	
TOTAL REVENUE & CASH BAL	\$3,291,637.00			\$ 7,257,764.00	
EXPENDITURES					
General Government	\$262,815.00	\$214,912.28	\$273,012.00	\$ 320,280.00	
Protection of Person & Property	\$625,855.00	\$468,439.63	\$627,939.00	\$ 691,790.00	
Health & Sanitation	\$407,811.00	\$327,562.09	\$432,550.00	\$ 450,775.00	
Transportation	\$ 299,625.00	\$193,082.89	\$344,580.00	\$ 283,850.00	
Culture, Education & Recreation	\$222,841.00	\$167,436.05	\$244,890.00	\$ 270,693.00	
Debt Service	\$466,513.00	\$232,519.52	\$369,690.00	\$ 438,889.00	
Conservation & Development	\$793,651.00	\$404,613.43	\$701,125.00	\$ 701,550.00	
Capital Outlay	\$388,370.00	\$687,789.75	\$805,825.00	\$ 1,161,573.00	
Reserve Fund		\$ -	\$ -	\$ -	
CDA/TIF Exp & Debt	\$497,636.00	\$528,669.74	\$550,525.00	\$ 2,938,364.00	434%
Total Expenditures	\$3,965,117.00	\$3,225,025.38	\$4,350,136.00	\$ 7,257,764.00	66.8%

ALL GOVERNMENT & PROPRIETARY FUNDS COMBINED	FUND BAL 1-Jan-19	TOTAL REVENUES	TOTAL EXPEND.	FUND BAL 31-Dec-19	PROPERTY TAX
General Fund	\$100,000	\$1,057,447	\$2,018,938	\$100,000	\$961,491
Capital Projects	\$1,200,000	\$750,000	\$1,161,572	\$930,847	\$142,419
Debt Service	\$159,000	\$166,952	\$438,889	\$145,002	\$257,939
Water Utility	\$735,800	\$380,000	\$380,000	\$735,800	
TIF	\$(335,000)	\$2,998,363	\$2,918,363	(\$255,000)	
TOURISM	\$240,600	\$700,000	\$700,000	\$240,600	
CDA					
DEVELOPMENT	\$46,000	\$5,000	\$20,000	\$31,000	
TOTAL	\$2,146,400	\$6,057,762	\$7,637,762	\$1,928,249	\$1,361,849

Dated October 31st, 2018
Village of Elkhart Lake
Jessica Reilly
Clerk-Treasurer