



PUBLIC HEARING  
2019 BUDGET  
VILLAGE OF ELKHART LAKE

Notice is hereby given that on **Monday, November 18, 2019** at 5:50 p.m. in the general meeting room of the Grashorn Civic Center located at 84 North Lake Street in the Village of Elkhart Lake, Wisconsin a **PUBLIC HEARING** on the **PROPOSED BUDGET FOR 2020** of the Village of Elkhart Lake will be held. The proposed budget in detail is available for inspection at the Clerk's Office during regular office hours. The following is a summary of the proposed 2020 budget:

REVENUE	2018 ACTUAL	2019 9-MONTH	2019 ANNUAL EST.	2020 BUDGET	% CHG
Taxes					
Property	\$1,366,784.00	\$ 1,361,849.00	\$ 1,361,849.00	\$ 1,374,272.00	0.01%
Other	\$ 830,266.00	\$ 205,620.00	\$ 762,800.00	\$ 856,050.00	
Special Assessments	\$ -	\$ -	\$ -	\$ -	
Inter-Government Revenues	\$442,343.00	\$ 200,802.00	\$ 265,063.00	\$ 273,491.00	
Licenses & Permits	\$54,405.00	\$ 22,725.00	\$ 38,000.00	\$ 39,070.00	
Penalties & Forfeitures	\$76,426.00	\$ 24,637.80	\$ 55,140.00	\$ 58,400.00	
Public Charges for Services	\$510,680.0	\$ 295,000.00	\$ 390,000.00	\$ 425,470.00	
Inter-Governmental Charges	\$277,237.00	\$ 30,825.00	\$ 78,000.00	\$ 81,415.00	
All Other Revenues	\$305,104.00	\$ 141,120.00	\$ 235,000.00	\$ 85,300.00	
CDA	\$3,587.00	\$ 1,000.00	\$ 5,000.00	\$ 20,000.00	
TIF	\$462,956.00	\$ 532,572.00	\$ 539,350.00	\$ 1,623,724.00	
Total Revenues	\$0.00	\$ 3,471,782.82	\$ 3,991,806.86	\$ 4,837,192.00	21%
Loan Proceeds/Cash Balances Applied	\$144,368.00			\$ 1,108,432.00	
<b>TOTAL REVENUE &amp; CASH BAL</b>	\$4,470,569.00			\$ 5,945,624.00	
<b>EXPENDITURES</b>					
General Government	\$299,237.00	\$ 201,681.46	\$ 298,989.00	\$ 329,509.00	
Public Safet	\$645,370.00	\$ 495,573.00	\$ 678,190.00	\$ 714,065.00	
Health & Sanitation	\$438,485.00	\$ 334,530.00	\$ 448,000.00	\$ 468,515.00	
Transportation	\$ 261,784.00	\$ 197,290.00	\$ 264,600.00	\$ 291,090.00	
Culture, Education & Recreation	\$233,980.00	\$ 156,868.00	\$ 239,600.00	\$ 286,091.00	
Debt Service	\$524,269.00	\$ 185,355.83	\$ 439,049.58	\$ 445,226.00	
Conservation & Development	\$809,030.00	\$ 223,591.65	\$ 358,600.00	\$ 701,630.00	
Capital Outlay	\$795,458.00	\$ 112,980.00	\$ 210,380.00	\$ 1,065,774.00	
Reserve Fund		\$ -	\$ -	\$ -	
CDA/TIF Exp & Debt	\$560,200.00	\$ 411,015.00	\$ 500,400.00	\$ 1,643,724.00	228%
Total Expenditures	\$4,567,813.00	\$ 2,318,884.94	\$ 3,437,808.58	\$ 5,945,624.00	72.9%

<b>ALL GOVERNMENT &amp; PROPRIETARY FUNDS COMBINED</b>	<b>FUND BAL 1-Jan-20</b>	<b>TOTAL REVENUES</b>	<b>TOTAL EXPEND.</b>	<b>FUND BAL 31-Dec-20</b>	<b>PROPERTY TAX</b>
General Fund	\$100,000	\$1,119,196	\$2,090,900	\$100,000	\$971,704
Capital Projects	\$1,502,000	\$701,000	\$1,065,774	\$1,277,350	\$140,124
Debt Service	\$166,000	\$182,782	\$445,226	\$166,000	\$262,444
Water Utility	\$650,000	\$285,000	\$285,000	\$650,000	
TIF	\$(70,000)	\$2,478,724	\$2,500,000	(\$91,276)	
TOURISM	\$320,000	\$700,000	\$700,000	\$320,000	
CDA DEVELOPMENT	\$54,000	\$3,500	\$20,000	\$37,500	
<b>TOTAL</b>	<b>\$2,722,000</b>	<b>\$5,470,2020</b>	<b>\$7,106,900</b>	<b>\$2,459,574</b>	<b>\$1,374,272</b>

Dated November 1<sup>st</sup>, 2019  
Village of Elkhart Lake  
Jessica Reilly  
Clerk-Treasurer