



PUBLIC HEARING
2023 BUDGET
VILLAGE OF ELKHART LAKE

Notice is hereby given that on **Monday, November 21, 2022** at 5:55 p.m. in the Grashorn Civic Center at 84 N. Lake Street in the Village of Elkhart Lake, Wisconsin a PUBLIC HEARING on the PROPOSED BUDGET FOR 2023 of the Village of Elkhart Lake will be held. The proposed budget in detail is available for inspection at the Clerk's Office during regular office hours. The following is a summary of the proposed 2023 budget:

REVENUE	2021 ACTUAL	2022 9-MONTH	2022 ANNUAL EST.	2023 BUDGET	% CHG
Taxes					
Property	\$1,372,274.00	\$ 1,396,703.80	\$ 1,396,703.80	\$ 1,431,958.00	2.5%
Other	\$ 1,012,633.00	\$ 541,641.03	\$ 1,092,505.00	\$ 990,900.00	
Special Assessments	\$ -	\$ -	\$ -	\$ -	
Inter-Government	\$406,752.00				
Revenues		\$ 275,766.74	\$ 345,000.00	\$ 349,912.12	
Licenses & Permits	\$67,084.00	\$ 35,330.80	\$ 46,000.00	\$ 40,330.00	
Penalties & Forfeitures	\$47,429.00	\$ 25,6103.69	\$ 34,000.00	\$ 53,010.00	
Public Charges for Services	\$529,582.00	\$ 395,852.24	\$ 506,000.00	\$ 518,115.00	
Inter-Governmental	\$137,629.00				
Charges		\$ 64,065.59	\$ 150,000.00	\$ 197,749.50	
All Other Revenues	\$320,225.00	\$ 240,500.12	\$ 327,000.00	\$ 93,400.00	
CDA	\$11,672.00	\$ 330.00	\$ 5,500.00	\$ 20,000.00	
TIF	\$724,411.00	\$ 678,600.00	\$ 683,000.00	\$ 1,329,674.00	
Total Revenues	\$4,629,691.00	\$ 4,110,426.39	\$ 4,585,708.80	\$ 5,025,048.62	9.6%
Loan Proceeds/Cash					
Balances Applied	\$37,726.00			\$ 675,989.00	
TOTAL REVENUE & CASH BAL	\$4,667,417.00			\$ 5,701,037.62	22.1%
EXPENDITURES					
General Government	\$318,862.00	\$ 224,711.12	\$ 315,000.00	\$ 363,710.00	
Public Safety	\$756,211.00	\$ 583,903.72	\$ 780,000.00	\$ 866,440.00	
Health & Sanitation	\$448,667.00	\$ 322,635.77	\$ 462,000.00	\$ 515,225.00	
Transportation	\$284,557.00	\$ 241,413.49	\$ 308,000.00	\$ 334,070.00	
Culture, Education & Recreation	\$261,083.00	\$ 211,573.66	\$ 285,000.00	\$ 318,956.12	
Debt Service	\$431,114.00	\$ 183,083.26	\$ 438,600.00	\$ 463,674.00	
Conservation & Development	\$936,293.00	\$ 334,759.71	\$ 1,008,000.00	\$ 631,630.00	
Capital Outlay	\$440,895.00	\$ 522,404.91	\$ 685,000.00	\$ 807,658.50	
Reserve Fund		\$ -	\$ -	\$ -	
CDA/TIF Exp & Debt	\$548,745.00	\$ 486,928.76	\$ 518,000.00	\$ 1,399,674.00	170%
Total Expenditures	\$4,426,427.00	\$ 3,111,414.40	\$ 4,779,600.00	\$ 5,701,037.62	28.8%

ALL GOVERNMENT & PROPRIETARY FUNDS COMBINED	FUND BAL 1-Jan-23	TOTAL REVENUES	TOTAL EXPEND.	FUND BAL 31-Dec-23	PROPERTY TAX
General Fund	\$100,000	\$1,388,387.62	\$2,400,031.12	\$100,000	\$1,011,643.50
Capital Projects	\$2,112,000	\$483,349	\$807,658.50	\$1,939,550.50	\$151,859.50
Debt Service	\$122,000	\$168,535	\$463,674	\$95,316	\$268,455
Water Utility	\$881,000	\$298,200	\$417,450	\$761,750	
TIF	\$175,000	\$700,000	\$629,674	\$245,326	
TOURISM	\$700,000	\$918,000	\$1,016,379	\$601,621	
CDA DEVELOPMENT	\$70,515	\$52,000	\$30,000	\$92,515	
TOTAL	\$4,160,515	\$4,008,472	\$5,764,867	\$3,836,079	\$1,431,958

Dated October 31st, 2022
Village of Elkhart Lake
Jessica Reilly
Clerk-Treasurer