



PUBLIC HEARING
2024 BUDGET
VILLAGE OF ELKHART LAKE

Notice is hereby given that on **Monday, November 20, 2023** at 5:55 p.m. in the Grashorn Civic Center at 84 N. Lake Street in the Village of Elkhart Lake, Wisconsin a PUBLIC HEARING on the PROPOSED BUDGET FOR 2024 of the Village of Elkhart Lake will be held. The proposed budget in detail is available for inspection at the Clerk's Office during regular office hours. The following is a summary of the proposed 2024 budget:

REVENUE	2022 ACTUAL	2023 9-MONTH	2023 ANNUAL EST.	2024 BUDGET	% CHG
Taxes					
Property	\$1,396,704.00	\$ 1,431,957.48	\$ 1,431,957.48	\$ 1,491,987.00	4.2%
Other	\$ 1,107,035.00	\$ 513,649.92	\$ 966,264.54	\$ 990,900.00	
Special Assessments	\$ -	\$ -	\$ -	\$ -	
Inter-Government	\$592,185.00				
Revenues		\$ 238,058.64	\$ 287,400.00	\$ 399,833.28	
Licenses & Permits	\$53,817.00	\$ 58,163.51	\$ 67,000.00	\$ 42,100.00	
Penalties & Forfeitures	\$53,139.00	\$ 35,959.48	\$ 46,000.00	\$ 53,350.00	
Public Charges for Services	\$531,277.00	\$ 412,413.05	\$ 515,000.00	\$ 553,620.00	
Inter-Governmental	\$195,981.00				
Charges		\$ 52,430.39	\$ 147,000.00	\$ 178,486.50	
All Other Revenues	\$462,220.00	\$ 165,000.50	\$ 375,000.00	\$ 128,483.00	
CDA	\$2,973.00	\$ 550.00	\$ 3,500.00	\$ 20,000.00	
TIF	\$683,765.00	\$ 735,012.45	\$ 738,000.00	\$ 3,708,808.00	
Total Revenues	\$5,079,096.00	\$ 3,643,195.42	\$ 4,577,122.02	\$ 7,567,567.78	65%
Loan Proceeds/Cash					
Balances Applied	\$231,413.00			\$ 1,131,168.00	
TOTAL REVENUE LOAN, & CASH BAL	\$5,310,509.00			\$ 8,698,735.78	64%
EXPENDITURES					
General Government	\$318,013.00	\$ 270,562.97	\$ 347,000.00	\$ 367,410.00	
Public Safety	\$816,831.00	\$ 648,565.89	\$ 845,000.00	\$ 881,800.00	
Health & Sanitation	\$460,750.00	\$ 341,655.98	\$ 470,000.00	\$ 543,425.00	
Transportation	\$330,346.00	\$ 256,214.27	\$ 339,000.00	\$ 374,940.00	
Culture, Education &					
Recreation	\$289,960.00	\$ 206,546.74	\$ 295,000.00	\$ 358,613.28	
Debt Service	\$438,679.00	\$ 183,083.26	\$ 439,170.00	\$ 503,372.00	
Conservation &	\$1,266,959.00			\$ 631,730.00	
Development		\$ 193,858.77	\$ 845,000.00		
Capital Outlay	\$702,233.00	\$ 348,856.46	\$ 747,658.50	\$ 1,308,637.50	
Reserve Fund		\$ -	\$ -	\$ -	
CDA/TIF Exp & Debt	\$534,020.00	\$ 486,928.76	\$ 689,519.00	\$ 3,728,808.00	440%
Total Expenditures	\$5,157,719.00	\$ 2,936,731.10	\$ 5,017,347.50	\$ 8,698,735.78	73%

ALL GOVERNMENT & PROPRIETARY FUNDS COMBINED	FUND BAL 1-Jan-24	TOTAL REVENUES	TOTAL EXPEND.	FUND BAL 31-Dec-24	PROPERTY TAX
General Fund	\$100,000	\$1,537,272.78	\$2,527,918.28	\$100,000	\$990,645.50
Capital Projects	\$2,179,570	\$897,600	\$1,308,637.50	\$1,956,770	\$188,237.50
Debt Service	\$99,199	\$164,368	\$503,372	\$73,299	\$313,104
Water Utility	\$920,000	\$315,000	\$410,125	\$824,875	
TIF	\$200,000	\$765,000	\$593,808	\$371,192	
TOURISM	\$750,000	\$913,000	\$1,016,379	\$646,621	
CDA DEVELOPMENT	\$63,000	\$23,000	\$20,000	\$66,000	
TOTAL	\$4,311,769	\$4,615,241	\$6,380,240	\$4,038,757	\$1,491,987

Dated October 30th, 2023
Village of Elkhart Lake
Jessica Reilly
Clerk-Treasurer