



PUBLIC HEARING
2026 BUDGET
VILLAGE OF ELKHART LAKE

Notice is hereby given that on **Monday, November 17, 2025** at 5:55 p.m. in the Grashorn Civic Center at 84 N. Lake Street in the Village of Elkhart Lake, Wisconsin a PUBLIC HEARING on the PROPOSED BUDGET FOR 2026 of the Village of Elkhart Lake will be held. The proposed budget in detail is available for inspection at the Clerk's Office during regular office hours. The following is a summary of the proposed 2026 budget:

REVENUE	2024 ACTUAL	2025 9-MONTH	2025 ANNUAL EST.	2026 BUDGET	% CHG
Taxes					
Property	\$ 1,491,988.00	\$ 1,513,064.00	\$ 1,513,064.00	\$ 1,703,475.68	14.2%
Other	\$ 1,014,562.00	\$ 502,295.27	\$ 908,000.00	\$ 958,900.00	
Special Assessments	\$ -	\$ -	\$ -	\$ -	
Inter-Government	\$430,962.00				
Revenues		\$ 238,280.43	\$ 340,000.00	\$ 443,987.28	
Licenses & Permits	\$120,652.00	\$ 72,935.22	\$ 82,000.00	\$ 61,200.00	
Penalties & Forfeitures	\$44,669.00	\$ 32,499.31	\$ 48,000.00	\$ 53,800.00	
Public Charges for Services	\$656,173.00	\$ 431,890.08	\$ 487,000.00	\$ 559,970.00	
Inter-Governmental	\$174,827.00				
Charges		\$ 58,000.00	\$ 142,000.00	\$ 336,838.00	
All Other Revenues	\$679,675.00	\$ 235,856.85	\$ 375,000.00	\$ 153,994.92	
CDA	\$ 4,632.00	\$ 300.00	\$ 500.00	\$ 20,000.00	
TIF	\$880,809.00	\$ 836,592.55	\$ 836,592.55	\$ 1,959,760.00	
Total Revenues	\$5,498,949.00	\$ 3,921,713.71	\$ 4,732,156.55	\$ 6,169,925.00	12.2%
Loan Proceeds/Cash					
Balances Applied	\$2,657,026.00			\$ 10,003,991.00	
TOTAL REVENUE LOAN, & CASH BAL	\$8,155,975.00			\$ 16,225,916.88	98.9%
EXPENDITURES					
General Government	\$341,635.00	\$ 257,284.83	\$ 341,000.00	\$ 370,030.00	
Public Safety	\$885,551.00	\$ 691,228.84	\$ 885,400.00	\$ 1,004,880.00	
Health & Sanitation	\$614,346.00	\$ 417,396.66	\$ 610,000.00	\$ 677,275.00	
Transportation	\$358,201.00	\$ 273,247.64	\$ 374,000.00	\$ 450,800.00	
Culture, Education & Recreation	\$305,002.00	\$ 239,736.35	\$ 345,500.00	\$ 388,242.56	
Health and Human Services	\$29,879.00				
Debt Service	\$499,040.00	\$ 499,040.37	\$ 503,372.00	\$ 735,328.50	
Conservation & Development	\$904,644.00	\$ 518,605.77	\$ 905,600.00	\$ 997,025.00	
Capital Outlay	\$610,991.00	\$ 292,123.32	\$ 650,000.00	\$ 6,667,195.00	
Reserve Fund		\$ -	\$ -	\$ -	
CDA/TIF Exp & Debt	\$3,340,861.00	\$ 1,045,632.00	\$ 9,500,000.00	\$ 4,965,142.88	
Total Expenditures	\$7,890,150.00	\$ 4,234,295.78	\$ 14,114,872.00	\$ 16,255,918.88	106%

ALL GOVERNMENT & PROPRIETARY FUNDS COMBINED	FUND BAL 1-Jan-26	TOTAL REVENUES	TOTAL EXPEND.	FUND BAL 31-Dec-26	PROPERTY TAX
General Fund	\$100,000	\$1,911,690.20	\$2,935,371.28	\$100,000	\$1,023,681.08
Capital Projects	\$1,980,000	\$9,898,400	\$6,667,195	\$1,956,770	\$206,399
Debt Service	\$105,000	\$153,817	\$502,273	\$84,900	\$473,395
Water Utility	\$870,000	\$321,400	\$885,500	\$305,900	
TIF	\$450,000	\$1,314,323	\$1,614,323	\$150,000	
TOURISM	\$800,000	\$914,700	\$1,022,700	\$692,000	
CDA	\$68,500	\$22,000	\$20,000	\$68,500	
DEVELOPMENT					
TOTAL	\$4,373,500	\$14,536,330	\$13,647,362	\$3,358,070	\$1,703,475

Dated October 31st, 2025
Village of Elkhart Lake
Jessica Reilly
Clerk-Treasurer